



STATE BOARD OF EDUCATION

219 North Main Street, Suite 402

Barre, VT 05641 (p) 802-479-1030 | (f) 802-479-1835

Vermont State Board of Education Manual of Rules and Practices

Series 9400 - Sliding Scales Calculation

9400 SLIDING SCALES

9401 Statutory Authority

Sec. 24(b)(1)(B) and (C) of Act 60 of the 1997 Adjourned Session

9402 Purpose

It is the purpose of these rules to provide a method for determining, for FY1999, how much a school district pays into or receives from the education fund in connection with its local education spending in excess of the general state support grant.

9403 Sunset

This rule sunsets on June 30, 1999.

9404 Definitions

9404.1 "Equalized grant list" for both school district and statewide purposes means the amount that is determined by the Director of Property Valuation and Review, pursuant to Sec. 100(g) of Act 60 of the 1997 Adjourned Session, based upon grand list information as reported to the Director for April 1, 1996.

9404.2 "Nonresidential percentage" means the percentage of taxable property within a school district determined by the Director of Property Valuation and Review, pursuant to Sec. 100(g) of Act 60 of the 1997 Adjourned Session, based upon grand list information as reported to the Director for April 1, 1996, to be nonresidential property.

9404.3 "Equalized pupil count" for both school district and statewide purposes means the equalized pupil count which was determined by the Commissioner of Education as of January 15, 1998.

9404.4 "District average" means a school district's equalized grand list divided by its equalized pupil count rounded to the nearest whole dollar.

9404.5 "Statewide average" means the statewide total equalized grand list divided by the statewide total equalized pupil count rounded to the nearest whole dollar.

9404.6 "District multiplier" means the absolute difference between the statewide average and the district average.

9405 Pay-in districts pursuant to Sec. 24(b)(1)(B)

9405.1 A school district with an equalized grand list of between statewide average and \$ 15,000.00 per equalized pupil shall pay into the education fund an amount equal to up to 50% of the revenues raised from its nonresidential property for local education spending determined in accordance with the following sliding scale calculation:

9405.1.1 The sliding scale factor for any school district shall be determined by subtracting the statewide average from \$ 15,000 and dividing the difference into 0.50, and rounding the result to eight decimal digits.

9405.1.2 The percentage of revenues raised by a school district from its nonresidential property for local education spending shall be determined by multiplying the district multiplier by the sliding scale factor. The resulting fraction shall further by [be] multiplied by the nonresidential percentage of the district.

9405.1.3 The amount of revenues raised by a school district shall be determined by dividing local education spending above the level of general state support grant by the result of subtracting the percentage of revenues raised from 100%.

9405.1 4 The amount a district contributes to the education fund under Sec. 24(b)(1)(B) shall be calculated by multiplying the amount of revenues the district raised by the percentage of revenues raised.

9406 Receiving districts pursuant to Sec. 24(b)(1)(C)

9406.1 A school district with an equalized grand list per equalized pupil which is equal to or less than the statewide average shall receive a payment from the education fund in an amount equal to up to 75 percent of the revenues raised from all property taxed within the school district for local education spending determined in accordance with the following sliding scale calculation:

9406.1.1 The sliding scale factor shall be determined by subtracting the lowest district average in the state from the statewide average and dividing the difference into 0.75, and rounding the result to eight decimal digits.

9406.1.2 The percentage of revenues raised by a school district from all property for local education spending shall be determined by multiplying the district multiplier by the sliding scale factor.

9406.1.3 The amount of revenues raised by a school district shall be determined by dividing local education spending above the level of the general state support grant by the result of adding the percentage of revenues raised to 100%.

9406.1.4 The amount a school district receives from the education fund under Sec.24(b)(1)(C) shall be calculated by multiplying the amount of revenues raised by the percentage of revenues raised. Statutory Authority: 16 V.S.A. §§ 2948(c), 2961, 4011

Effective Date: June 20, 1998 (Secretary of State Rule Log #98-33)

AMENDED: July 1998 *Correction Only