

MANAGING YOUR FEDERAL FUNDING

May 2008

Fact Sheet

Allocations

May, 2008 – Preliminary Allocations are posted in 2009 application.

July 15, 2008 - 4th Quarter SDE 1.1's are due.

Sept 30, 2008 - Final SDE 1.1 are due. When the final SDE 1.1 is posted, carry forward becomes available.

Mid summer to early fall – Final state allocations are received from the US-DOE. Allocation changes, if any, will be posted to your application at this time.

Carry Forward

Once the final SDE 1.1 is posted, you have access to your carry forward. Starting in August, a “How to Access Your Carry Forward” e-mail will be sent to CFP team leaders. Carry forward is reported to you as follows:

Unawarded: The amount of the allocation that was not awarded to the LEA

Unadvanced: Awarded to the LEA, but not requested

Local Cash Carryover: Cash on hand, not reported as spent

Transferability

General:

Before you transfer, take into consideration how much carry forward you may have. Carry forward might eliminate the need for you to transfer.

The 30 days notice of intent to transfer is covered by the processing period of the application. During amendment time you must provide 30 days notice of intent to transfer.

Avoid transferring in and out of the same title.

Transferring into Title I will change the modified allocation figure. As a result, the allocation change will impact Targeting and Ranking and the Title I page of the application.

Tracking transferred amounts.

The VT-DOE does not track transfers. It is the LEA's responsibility to track transfers.

Once you transfer, the amount transferred becomes the part of that title forever. Always report the transfer money as spent first. You do not want to carry this on your books into another year.

Expended transferred funds are reported on the SDE 1.1 from the title they originally came from.

AYP and Transferability

LEA's not identified by AYP can transfer up to 50% of their yearly allocation from Titles IIA, IID, IV and V.

When Adequate Yearly Progress is announced and a supervisory union or single school district becomes identified, the option to transfer is immediately reduced to 30%.

When a supervisory union or single school district is identified for corrective action they lose the right to transfer any funds.

SDE 1.1 Reporting

Use the allocation overview page from the application to help you prepare the SDE 1.1 report. It will show you your allocation, carry forward and any transfers you have made along with your award amount.

SDE 1.1's should be submitted quarterly

SDE 1.1 reporting is available electronically this year.

Final SDE 1.1 is due September 30

1st quarter SDE 1.1 is due October 10

SDE 1.1 can be submitted at anytime if you need additional money. But you should complete all quarterly reporting

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