

State of Vermont
Department of Education

Memorandum

TO: School District Treasurers, Superintendents and Business Managers
FROM: Sean Cousino
DATE: April 27, 2010
SUBJ: Accounting for April 30, 2010 amounts from the Education Fund

On April 30, 2010 the third of three payments from the FY 2010 Education Fund was disbursed. The figures below are the final amounts for categorical grants owed the School district by the Education Fund. Details of how the netted amount was calculated may be found in the Final FY 2010 "Cash Flow" sheets distributed by the Department of Education in mid-April. To ensure consistent data throughout the State when reporting financial information, we ask that you record this payment using the Revenue Codes and the amounts shown below.

District:	Stafford Technical Center	LEA:	V013
SU:	Rutland City	Payment Date:	4/30/2010
		Release Date:	4/30/2010
		County:	Rutland

Revenue Code	Revenue Code Description	Negative Adjustment	Positive Amount
3113	General State Support Grant Tech Ed	0.00	635,050.00
Sub-Total		0.00	635,050.00
Net Payment			635,050.00

Due to rounding conventions and the SFSF ARRA payments, the net amounts shown may differ from the amount shown for the April 30, 2010 payments on the Final FY 2010 "Cash Flow" sheets. The sum totals of the three amounts will equal the correct amount for the districts.

Education Funding Summary								
LEA	V013	Town Transfer of Ed Tax	9/10 Payment *	12/10 Payment	4/30 Payment	ARRA SFSF Paid with check	ARRA SFSF Balance	Total
School District	Status:	Final	Actual	Actual	Actual			
Stafford Technical Center		0.00	635,051.00	635,051.00	635,050.00	0.00	0.00	1,905,152.00
Total		0.00	635,051.00	635,051.00	635,050.00	0.00	0.00	1,905,152.00
*Includes SFSF ARRA funds that were transferred in the amount of: 0.00								

If you have any questions, please contact Sean Cousino at 828-0474 (via e-mail at sean.cousino@state.vt.us)
 If he cannot be reached, contact Brad James at 828-0471 (via e-mail at brad.james@state.vt.us)

This letter will also be available online within a few weeks at: http://education.vermont.gov/new/html/pgm_finance_data.html