

State of Vermont
Department of Education

Categorical Grants Notice

Memorandum

TO: School District Treasurers, Superintendents and Business Managers
FROM: Sean Cousino
DATE: April 30, 2010
SUBJ: Accounting for June 1, 2010 amounts from the Education Fund

On June 1, 2010, the second of two billings of education property tax owed to the State Education Fund are due. The figures below are the second half of categorical grants owed the school district that were used to offset the property taxes due to the State Education Fund. Details of how the netted amount was calculated may be found in the final FY2010 "Cash Flow" sheets distributed by the Department of Education in mid April, 2010.

To ensure consistent data throughout the State when reporting financial information, we ask that you record this payment using the Revenue Codes and the amounts shown below.

District:	Williston		LEA:	T244
SU:	Chittenden South	Date:	6/1/2010	County: Chittenden
Revenue Code	Revenue Code Description	Amount		
3150	State Aid Transportation	35,267.00		
Total Categorical Grants from Education Fund		35,267.00		

Due to rounding conventions, the net amount shown may differ by one dollar from the amount shown for the June 1, 2010 billing on the FY2010 "Cash Flow" sheets (page 2). The sum totals of the December 1, 2009 and the June 1, 2010 amounts will equal the correct amount for the district.

If you have any questions, please contact Sean Cousino at 828-0474 (via e-mail at sean.cousino@state.vt.us)
 If he cannot be reached, contact Brad James at 828-0471 (via e-mail at brad.james@state.vt.us)