State Board of Education
Date: January 17, 2017
Item L1

AGENCY OF EDUCATION
Barre, Vermont

TEAM: School Governance Team

ITEM: Will the State Board of Education find that the proposed unified union school district formed by up to ten current member districts of the **CALEDONIA NORTH SUPERVISORY UNION** (CNESU), the **ESSEX CALEDONIA SUPERVISORY UNION** (ECSU), and the **ESSEX NORTH SUPERVISORY UNION** (ENSU) is "in the best interests of the State, the students, and the school districts," and will the State Board therefore vote to approve the attached report of the **NEK CHOICE SCHOOL DISTRICT** Study Committee (Study Committee)?

RECOMMENDED ACTION:

1. That the State Board of Education finds that the proposed formation of a new unified union school district by up to ten member districts of the CNSU, the ECSU, and the ENSU is "in the best interests of the State, the students, and the school districts" pursuant to 16 V.S.A. § 706c(b).

2. That the State Board of Education votes to approve the attached report of the Study Committee to create the NEK Choice School District.

3. That the State Board of Education votes to approve the temporary assignment of the new unified union school district, if approved, to the ENSU for the purpose of receiving administrative and other transitional assistance. Assignment would be for the interim period beginning on the date on which the unified union school district becomes a legal entity pursuant to 16 V.S.A. § 706g and ending on July 1, 2018, and would not modify the governing structure of the existing systems.

STATUTORY AUTHORITY: 16 V.S.A. § 706c; Act 46 of 2015; Act 153 of 2010, Secs. 2-4, as amended

BACKGROUND INFORMATION: The NEK Choice School District Study Committee was formed by one school district in CNSU (the East Haven School District), by five school districts in ECSU (the Granby, Guildhall, Kirby, Maidstone, and Victory School Districts), and by four school districts in ENSU (the Bloomfield, Brunswick, Lemington, and Norton School Districts). Each of the ten school districts provides for the education of resident PK-12 students by paying tuition pursuant to the provisions of Title 16.

The combined average daily membership (ADM) of all ten districts in FY2016 was 250.80, as follows:

CNSU

- East Haven School District – 54.00

ECSU

- Granby School District – 6.00
- Guildhall School District – 26.50
- Kirby School District – 80.00
- Maidstone School District – 15.00
- Victory School District – 9.00

ENSU

- Bloomfield School District – 23.00
- Brunswick School District – 9.00
- Lemington School District – 17.50
- Norton School District – 10.80

The Study Committee recommends creation of a unified union school district (New Unified District) pursuant to 16 V.S.A. § 706b.

The Study Committee does not identify any district as "necessary" to the proposal pursuant to 16 V.S.A. § 706b(b)(1).

The Study Committee identifies all ten districts as "advisable" to the proposal pursuant to 16 V.S.A. § 706b(b)(2).

The New Unified District would be created only if approved by the electorate of at least four districts. Approval by the voters in three or fewer districts would result in each of the ten districts retaining its current governance structure.

The New Unified District, which would be named "the NEK Choice School District," would provide for the education of its resident PK-12 students by paying tuition pursuant to the provisions of Title 16. The proposal would unify all merging school districts into a single unified district and would replace their respective governing bodies with one unified union school board.

The Articles direct the Unified Board to request that the New Unified District be assigned to the ENSU. The Study Committee anticipates that both the New Unified District and the Canaan School District (ADM 130.20 in FY 2016) would have three seats on the SU Board and that SU costs would be divided equally between the two districts.

Voter-approval of both the NEK Choice School District and the proposal to create the Kingdom East Unified Union School District, which the State Board approved in December 2016, would result in the eliminations of one supervisory union.

The New Unified District would be governed by a school board of up to 11 members, depending upon which districts vote in favor of merger. One member would be allocated to each individual town, except that two members would be allocated to Kirby. Members would be elected by the voters of the entire New Unified District. In the event that some districts do not join the District, the Articles direct the Unified Board to consider proposing an article for consideration at the 2018 annual meeting that would ensure approximately 1/3 of the membership expires each year.

Future votes on the budget and the election of Board members would be by Australian ballot.

The New Unified District would not provide transportation services.

The electorate of each potentially merging district will vote on March 7, 2017 whether to approve creation of the New Unified District. If the voters in at least four of the districts vote in favor of the proposal, then the New Unified District will begin operation on July 1, 2018.

If the New Unified District is formed by fewer than all ten districts, then the voters of a district that did not approve the proposal could vote on or before November 15, 2017 to join the district pursuant to 16 V.S.A. § 721 and be admitted without the need for subsequent approval by the voters of the Unified District.

If approved by the State Board and the voters before July 1, 2017, the New Unified District would be eligible for incentives and protections under Act 153, Secs. 2-5, because it would be a unified union district formed by the merger of at least four existing districts.

POLICY IMPLICATIONS: By enacting Act 46, which incorporated the provisions of Act 153 (2010), the General Assembly declared the intention to move the State toward sustainable models of education governance designed to meet the goals set forth in Section 2 of the Act. It was primarily through the lens of those goals that the Secretary has considered whether the Study Committee's proposal is "in the best interests of the State, the students, and the school districts" pursuant to 16 V.S.A. § 706c.

EDUCATION IMPLICATIONS:

Each of the potentially merging districts provides for the PK-12 education of its students by paying tuition to the public or approved independent school in which the student is enrolled. Students currently attend 20 different schools, both inside and outside Vermont. The Study Committee views unification as an opportunity for the voters in these districts to affirm the decision to provide for the education of their students in this manner. The Study Committee's report states (pages 5-6):

> The new board will monitor results for their students and will work

with receiving schools and parents to improve performance when needed. These communities believe that the ability of parents to choose the educational setting that best fits their child's need will lead to the best outcomes for these students. Furthermore program offerings are more robust in the schools these students attend than could be offered by a town school in these very small communities. Students from these towns attend 20 different schools, both public schools in Vermont and New Hampshire, and approved independent school in Vermont and other states where allowed by law. Many opportunities for students are offered in these schools such as art, music, drama, tech programs, FFA, AP classes and others too numerous to list. Small community schools would not be able to replicate these offerings.

FISCAL IMPLICATIONS:

The Study Committee anticipates potential cost reductions in the amount of $95,900.00 resulting from the formation of a unified district and consolidation of supervisory unions; the elimination of transportation service; fewer annual audits; and a reduction in treasurer stipends. Included in that amount is the cost of additional support for the provision of special education services. The Study Committee also anticipates that there will be a reduction in the volatility of tax rates, which currently can occur when even one or two students move into or out of one of these small towns. *See also* Act 153, as amended, for cost implications to the State.

See the Executive Summary at pages 4-6 and the appendices for a more details and the Worksheet for an overview of the elements that address the Act 46 goals.

The Study Committee's proposal is aligned with the goals of the General Assembly as set forth in Act 46 of 2015 and with the policy underlying the union school district formation statutes as articulated in 16 V.S.A. § 701.

STAFF AVAILABLE: Donna Russo-Savage, Principal Assistant to the Secretary, School Governance
Brad James, Education Finance Manager

VERMONT
AGENCY OF EDUCATION
ACT 46 OF 2015

Study Committee Worksheet for All Phases of Voluntary Merger

Please submit this to the Agency with the Study Committee Report

Current Supervisory Union or Unions (list each)	Potentially Merging Districts Pursuant to 16 V.S.A. § 706b(b)(1)-(2) (list each)	Is the District:	
		Necessary	Advisable
Essex North Supervisory Union	Bloomfield School District		X
Essex Caledonia Supervisory Union	Brunswick School District		X
Caledonia North Supervisory Union	East Haven School District		X
	Granby School District		X
	Guildhall School District		X
	Kirby School District		X
	Lemington School District		X
	Maidstone School District		X
	Norton School District		X
	Victory School District		X

Type of Merger	
Please refer to the related eligibility worksheets to determine baseline eligibility for each merger type.	**(column reserved for agency use)**
☐ **Accelerated Merger** (Act 46, Section 6)	
A Regional Education District (RED) or one of its variations (Act 153 (2010) and Act 156 (2012)) **x RED** (Act 153, Secs. 2-3, as amended by Act 156 , Sec. 1 and Act 46, Sec. 16) ☐ **Side by Side Merger** (Act 156 , Sec. 15) Districts involved in the related merger: ☐ **Layered Merger (Union Elementary School District)** (Act 156, Sec. 16) ☐ **Modified Unified Union School District (MUUSD)** (Act 156, Sec. 17, as amended by Act 56 (2013), Sec. 3)	
☐ **Conventional Merger – merger into a preferred structure after deadline for an Accelerated Merger** (Act 46, Section 7)	

Dates, ADM, and Name	
Date on which the proposal will be submitted to the voters of each district (16 V.S.A. § 706b(b)(11)): March 7, 2017	
Date on which the new district, if approved, will begin operating (16 V.S.A. § 706b(b)(12)): July 1, 2018	
Combined ADM of all "necessary" districts in the current fiscal year: zero (all districts are advisory) Zero	
Proposed name of new district: NEK Choice School District	

Please complete the following tables with brief, specific statements of how the proposed union school district will comply with the each of the listed items. Bulleted statements are acceptable.

The Proposed School District is in the Best Interest of the State, Students, and School Districts – as required by 16 V.S.A. § 706c		
Goal #1: The proposed union school district will provide substantial equity in the quality and variety of educational opportunities. *Act 46, Sec. 2(1)*	• All students choose the schools they will attend • Ability to choose provides access to a variety of opportunities; ones that fit students' needs • District will continuously advocate to retain both public and private school choice for its students	
Goal #2: The proposed union school district will lead students to achieve or exceed the State's Education Quality Standards, adopted as rules by the State Board of Education at the direction of the General Assembly. *Act 46, Sec. 2(2)*	• New district will provide information to parents and students regarding performance data on the schools that students of the district choose to attend. a) For Vermont schools educational quality standards, SBAC scores and other data b) For independent schools SBAC scores and other relevant data publically available c) For NH public schools the data provided by the school and the state d) For all schools available postsecondary results data	
Goal #3: The proposed union school district will maximize operational efficiencies through increased flexibility to manage, share, and transfer resources, with a goal of increasing the district-level ratio of students to full-time equivalent staff.	• Does not apply since no schools will be operated by new school district	

Act 46, Sec. 2(3)		
Goal #4: The proposed union school district will promote transparency and accountability. *Act 46, Sec. 2(4)*	• One budget for all towns • One audit for all towns • One SU instead of three	
Goal #5: The proposed union school district will deliver education at a cost that parents, voters, and taxpayers value. *Act 46, Sec. 2(5)*	• Merger will protect individual towns from budget volatility due to in and out migration of students • Some administrative savings will be achieved • Through this and other proposed mergers in the area, one superintendent position and the corresponding central office will be eliminated	
Regional Effects: What would be the regional effects of the proposed union school district, including: would the proposed union school district leave one or more other districts geographically isolated? *Act 46, Section 8(a)(2)*	• Merging all the non-operating districts in these two counties allows for the affirmation of school choice • Canaan School District, an operating pre-K to 12 district, will be geographically isolated • Possibility of a side-by-side with Norton joining Canaan to form a new district was explored but Norton chose to remain a non-operating district	

Articles of Agreement – as required by 16 V.S.A. § 706b(b)(3) - (10), (13)		
(3) The grades to be operated by the proposed union school district The grades, if any, for which the proposed union school district shall pay tuition	**The proposed union school district will pay tuition for all grades preK-12. (pre-K only to VT programs per Act 166)**	
(4) The cost and general location of any proposed new schools to be constructed The cost and general description of any proposed renovations	**This is not applicable since no schools are operated in these school districts.**	
(5) A plan for the first year of the proposed union school district's operation for: (A) the transportation of students (B) the assignment of staff (C) curriculum The plan must be consistent with existing contracts, collective bargaining agreements, and other provisions of law, including 16 V.S.A. chapter 53, subchapter 3 (transition of employees)	**The new school district will not provide transportation to its students. (Since no schools are operated the other parts of this question are not applicable.)**	
(6) The indebtedness of the proposed merging districts that the proposed union school district shall assume.	**East Haven $82,257.74 To be paid off in December 2019** **Lemington $105,000 To be paid off in spring 2019**	

(7) The specific pieces of real property owned by the proposed merging districts that the proposed union school district shall acquire, including: * their valuation * how the proposed union school district shall pay for them	**None**	
(8) *[repealed 2004 Acts and Resolves No. 130, Sec. 15]*		
(9) Consistent with the proportional representation requirements of the Equal Protection Clause, the method of apportioning the representation that each proposed member town shall have on the proposed union school board * no more than 18 members total * each member town is entitled to at least one representative * *see also* 16 V.S.A. § 706k(c): one or more at-large directors * *see also* 16 V.S.A. § 707(c): weighted voting	**The Study Committee proposes a Hybrid Model of board representation. It proposes a board of eleven (11) members, if all ten (10) towns vote yes. Kirby will have two members on the new board and each other town will have one. If four (4) or more towns vote "yes" then the new district is formed. If Kirby votes "yes" it will have two members on the new board. Any other town that votes "yes" will have one member on the new board. Board members will be elected "at large".**	
(10) The term of office of directors initially elected, to be arranged so that one-third expire on the day of each annual meeting of the proposed union school district, beginning on the second annual meeting, or as near to that proportion as possible	**The following chart shows the proposed initial terms for board members.**	

Director's Town	Term expires 3/18	Term expires 3/19	Term expires 3/20
Bloomfield			**1**
Brunswick		**1**	
East Haven			**1**
Granby			**1**
Guildhall		**1**	

Kirby	**1**		**1**	
Lemington		**1**		
Maidstone		**1**		
Norton	**1**			
Victory	**1**			

(13) Any other matters that the study committee considers pertinent, including whether votes on the union school district budget or public questions shall be by Australian ballot ***(please list each matter separately)***	• **The union school district budget will be votes on by Australian Ballot.** • **Districts that vote "no" will be given a second chance to join.** • **The new district will request assignment to Essex North Supervisory Union**	

NEK Choice School District

Act 46 Study Committee

Final Report and Articles of Agreement

Towns of Bloomfield, Brunswick, East Haven, Granby, Guildhall, Kirby, Lemington, Maidstone, Norton and Victory

December 20, 2016

(Subject to State Board of Education Approval)

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In the winter of 2015, the Northeast Kingdom towns of Bloomfield, Brunswick, East Haven, Granby, Guildhall, Kirby, Lemington, Norton, Maidstone, Norton, and Victory began discussing the possible advantages of forming a merged school district under Act 46. In May of 2016 a formal 706 Study Committee was formed to consider the opportunities and structure of forming a new district. This report is the result of their work.

706 Study Committee Membership:

Bloomfield	Kami Burns
Brunswick	Darcy Smart
East Haven	Donna Loynd and Emily Switser
Granby	Sonia Peters
Guildhall	George Blakeslee and Christina McGrath
Kirby	Miles Etter (Chair), Tim Thompson, and Sharon Baker
Lemington	Linda Young
Maidstone	Judi Conant
Norton	Steve Thibault
Victory	Melanie Staats

Other regular attendees at committee meetings:

Richard Bond	Bloomfield
Daniel Wade	Canaan

Advisory Participants

Chris Masson, Essex North SU Superintendent
Michael Clark, Essex Caledonia SU Superintendent
Mary Ann Riggie, Interim Superintendent Caledonia North SU (until 6/30/16)
Jennifer Botzojorns, Superintendent Caledonia North SU (beginning 7/1/16)
Tisha Hankinson, Business Manager, Caledonia North SU
Martha Heath, Act 46 Consultant

The committee met six (6) times from May of 2016 until December 2016 when the committee voted to approve its Articles of Agreement and its report to the State Board of Education.

Executive Summary

As a result of the passage of Act 46, the towns of Bloomfield, Brunswick, East Haven, Granby, Guildhall, Kirby, Lemington, Norton, Maidstone, Norton, and Victory began to look at joining to form a new merged school district. They wanted to study what opportunities and challenges might be realized in a new district. Each of these districts educates all of its students preK-12 by paying tuition for them to attend school.

Through the study, the districts came to agree that merging would offer a number of opportunities including the ability to affirm the intent to retain preK-12 school choice, less volatility in tax rates due to students moving in and out of their towns, the ability to take advantage of the tax incentives under Act 153 (2010), and the ability to retain the newly defined hold harmless protections related to student enrollment in the education funding system. In creating this Unified District savings would be realized by assigning the new district to the Essex North Supervisory Union. A waiver would be sought to have the new SU board be comprised of three members from the Canaan School District and three members from the Unified District. The Canaan School Board has agreed that the supervisory union costs will be divided equally between the Canaan and Unified School districts. The committee believes that unifying is the best road forward. Taxes can be stabilized and there are estimated savings of $95,900 at the supervisory union level.

The Boards of the ten school districts will bring the proposal outlined in this document to their respective towns for a vote on March 7, 2017. If at least four (4) towns vote in the affirmative, the new district will form and will begin operation on July 1, 2018.

Governance at Present

The towns participating in this study are located in Caledonia and Essex Counties in what is known as the Northeast Kingdom of Vermont. Their school districts are part of three different supervisory unions.

Essex North-Bloomfield, Brunswick, Lemington and Norton
Essex Caledonia- Granby, Guildhall, Kirby, Maidstone and Victory
Caledonia North – East Haven

The common characteristic these school districts share is the provision of education of their students preK-12 by paying tuition to public schools in Vermont and New Hampshire and to approved independent schools. Tuition for preK is paid only to Vermont schools/programs.

Opportunities

- AFFIRMATION OF "CHOICE": If these ten(10) , or at least four(4) "choice" school districts merge, the ability of the parents in these communities to choose the school that best meets their child's educational needs will be affirmed. The State of Vermont has made clear that if a district that tuitions its students merges with a district

that operates a school for some or all of the same grades, then the merging districts cannot both retain their pre-merger structures but instead must agree on a common tuitioning/operating structure for all students in the new district.

- LESS VOLATILITY IN TAX RATES: The ten school districts in this study have very small student populations. One or two students moving in or out of town can change education tax rates quite dramatically. By forming a new district with a significantly larger number of students, movement of students in and out of communities will have less effect on tax rates. Appendix B

- TAX INCENTIVES: In forming a new district now, these towns can take advantage of the tax incentives offered under Act 153 (2010). The incentives will reduce education tax rates by 8 cents in the first year of operation, 6 cents in the second, 4 cents in the third, and 2 cents in the fourth. The one caveat in the law is that rates during those four years cannot increase/decrease by more than 5% per year at the town level until the fifth year when a unified tax rate will be in effect. As charts in this report will show, some towns will be affected by this "5% rule/throttle". Appendix B

- RETAINING HOLD HARMLESS PROTECTION: Vermont's school funding law has included a provision to protect districts that were experiencing declining student enrollment. (Education taxes are based on spending per equalized pupil, a weighted two-year average count. As the number of equalized pupils declines, spending per equalized pupil increases and drives up tax rates unless spending decreases proportionally.) The law has protected districts by limiting the decline in equalized pupils to 3.5% per year. This protection is being phased out, but Act 46 allows districts that merge to retain a redefined form of the protection. If districts vote not to merge, the protection goes away completely. The merged district will have towns that have recently experienced declining enrollment and others that are experiencing increasing enrollment. It is not clear whether this protection will be important to the region in the future, but the relatively small number of students in the new district would indicate that it could. Appendix B

- SAVINGS: This proposed merger is expected to produce savings. These towns are presently part of three different SUs. Forming a new district that will be part of just one SU leads to some efficiency. In addition, instead of ten (10) annual audits, only one will be needed. There will be only one treasurer stipend and fewer school board stipends. Finally, the committee has decided not to provide transportation which leads to significant savings. Receiving school districts will continue to be able to provide transportation to these students if they choose to. Appendix D

Educational Quality

The new board will monitor results for their students and will work with receiving schools and parents to improve performance when needed. These communities believe that the ability of parents to choose the educational setting that best fits their child's need will lead to the best outcomes for these students. Furthermore program offerings are more robust in the schools these students attend than could be offered by a town school in these very small communities. Students from these towns attend 20 different schools, both public schools in Vermont and New Hampshire, and approved independent school in Vermont and other states where allowed by law. Many opportunities

for students are offered in these schools such as art, music, drama, tech programs, FFA, AP classes and others too numerous to list. Small community schools would not be able to replicate these offerings.

The Study Committee approved the following Articles of Agreement by a vote of 15-0 on December 1, 2016.

ARTICLES OF AGREEMENT

The Study Committee recommends that the following Articles of Agreement be adopted by each school district, all of which are advisable to the creation of a pre-Kindergarten through Grade 12 Regional Education District to be named the NEK Choice School District hereinafter referred to as the "Unified School District".

Article 1. Advisable School Districts

The School Districts of Bloomfield, Brunswick, East Haven, Granby, Guildhall, Kirby, Lemington, Maidstone, Norton and Victory are advisable to the formation of the Unified School District.

If at least four of the advisable districts vote to approve the merger, the NEK Choice School District will be formed and will commence full educational operations and services on July 1, 2018 under the provisions of 16 V.S.A. Chapter 11. These Articles of Agreement refer to the districts approving merger as the "forming districts". (added to clarify)

Article 2. Transportation

The Unified School District will not provide transportation services for its students unless otherwise required by law.

Article 3. Special Funds and Indebtedness

Any and all operating deficits and/or surpluses and any debt obligations of any of the forming districts shall become the property, and/or obligation of the Unified School District, effective July 1, 2018. Those forming districts with surpluses or remaining reserve funds as of the close of business on June 30, 2018, will transfer all such funds to the Unified School District.

Article 4. Board of School Directors

The Unified School District Board will be comprised of one member from each of the forming districts except for Kirby which will have two members if it is one of the forming districts. Each member of the board shall be elected by a vote of all the voters in all the towns forming the unified school district.

Article 5. School Directors-Elections and Terms

Pursuant to the provision of 16 VSA Section 706(b), elected school directors shall be sworn in and assume the duties of their office. The term of office for School Directors elected at the March 7, 2017 election shall be one, two or three years respectively, plus the additional months between the date of the Organizational Meeting of the Unified School District, when the initial school directors will begin their term of office, and the date of the Unified School District's Annual Meeting in the spring of 2018. Thereafter, terms of office shall be three (3) years and shall begin and expire on the date of the Unified School District's Annual Meeting. The following table established the expiration dates of the initial terms:

Director's Town	Term expires 3/19	Term expires 3/20	Term expires 3/21
Bloomfield			1
Brunswick		1	
East Haven			1
Granby			1
Guildhall		1	
Kirby	1		1
Lemington		1	
Maidstone		1	
Norton	1		
Victory	1		

The new board will consider proposing an article for consideration at the 2018 annual meeting adjusting board member terms if needed to ensure that approximately 1/3 of the members' terms will expire each year.

Article 6. Vote to Establish Unified School District and Election of School Directors

The proposal to establish the Unified School District will be presented to the voters of each forming district on March 7, 2017. The candidates for the Board will be elected on the same date, as required by law.

Pursuant to 16 VSA Section 706e (b), nominations for the office of school director allocated to any district/town shall be made by filing with the clerk of that school district/town proposed as an advisable members of the Unified School District, a statement of nomination signed by at least 30 voters in that district/town or one percent of the legal voters in the district/town, whichever is less, and accepted in writing by the nominee. A statement shall be filed not less than 30 nor more than 40 days prior to the date of the vote.

Article 7. Establishment of Unified District and Operating Authority

Upon an affirmative vote of the electorate by at least four advisable districts, and upon compliance with 16 VSA Section 706g, the Unified School District shall have and exercise all of the authority which is necessary in order for it to prepare for full operation beginning on July 1, 2018 in accordance with statutes.

Article 8. Forming School Districts Cease to Exist

The forming school districts and their boards shall remain in existence after the effective operation date (July 1, 2018) of the Unified School District but only for so long as is reasonably necessary for the purpose of completing any business not concluded prior to (or at) the creation of the Unified School District. All such uncompleted business shall be completed as soon as practicable, and in no event any later than December 31, 2018.

Article 9. Annual Budgets and Voting

The Unified District School Board shall propose annual budgets in accordance with 16 VSA Chapter 11.

The annual budget and the election of school directors shall be conducted by Australian ballot. .

Article 10. Assignment to Supervisory Union

The Unified District shall request assignment to the Essex North Supervisory Union. If all ten (10) towns have voted to approve the new unified union and if approved by the State Board of Education per 16 V.S.A. Section 261 (d), the Essex North SU Board will be comprised of three members from the Canaan School District and three members from the Unified District, and Supervisory Union costs shall be divided equally between the Canaan School District and the Unified District, except for the costs of Special Education, Transportation and any other costs deemed reasonable by the board which will be allocated according to member district usage.

Article 11. Subsequent Admission

In the event that any of the 10 advisable districts votes not to join the Unified School District, it will have until November 15, 2017 to vote to join the Unified School District with admission granted in advance by the Unified School District. For the purpose of compliance with 16 VSA Sect.721, the Unified School District consents to the admission of any of these districts. Thereafter, admission will be determined by Vermont statutes which require favorable votes by both the school district requesting admission and the Unified School District.

Article 12. Grades to Operate; Proposed New School Construction and Use of Facilities; Employee Contracts and Collective Bargaining; and Real and Personal Property

These areas to be addressed in Articles of Agreement are not applicable because the Unified School District will not operate any schools and will provide all of its educational services by paying tuition for its students to attend the public or approved independent school of their choice as allowed under Vermont law and as these ten districts presently provide education.

Conclusion

Act 46 encourages governance change to create opportunities for students and cost efficiencies and provides incentives for doing so. The Study Committee finds that creating a unified school district for these ten (10) Northeast Kingdom towns makes good sense. The ability for parents to choose the school that best meets the needs of their child is a strongly held value in these communities. Uniting will mean choice can be affirmed. Act 46 encourages governance change to also improve cost efficiencies and provides incentives for doing so. Creating this unified district will lead to less volatility in tax rates, will allow the communities to avail themselves of the tax incentives available to merging districts and will allow them to retain a modified version of the hold harmless protection that presently exists in the school funding formula. The Study Committee strongly believes that this is the best way forward for the students and the taxpayers in these communities.

Appendix A Community populations as of 2010 Census

Bloomfield	221
Brunswick	112
East Haven	290
Granby	88
Guildhall	261
Kirby	493
Lemington	104
Maidstone	208
Norton	169
Victory	62

(Total population = 2008

Appendix B FINANICAL MODEL

This Model Was Created With The Following Assumptions. . .

1. **Phantom Students were removed ENTIRELY. Due to the change in the Hold Harmless calculation, this made the most sense and seemed the most equitable to all towns.**
2. **Equalized Pupils REMAINED CONSTANT. We did not increase or decrease them.**
3. **We increased the cost of tuition by 1.5% EACH FISCAL YEAR. We increased the cost of "all other expenses" by 3% EACH FISCAL YEAR. We assumed these increases whether the vote to merge was "Yes" or "No".**
4. **Please understand this model is based on the number of students we have in each town NOW. It does not take into account the students that may transition in or out of any town in any given fiscal year. As such, it doesn't show what would happen in the instance of a "No" vote if a number of students transition into your town – a dramatic increase in tuition costs.**
5. **We assumed an $85,000 savings with a "Yes" vote. This comes from a decrease in SU assessments and audit costs.**
6. **We assumed an increase of $150,000 for a "No" vote with the loss of the Merger Grant.**
7. **We used the same (FY17) Dollar Yield and Common Level of Appraisal throughout this model.**

Estimated Tax Rates With 5% Throttle

	Equalized	w/CLA	Equalized	w/CLA	Equalized	w/CLA
	FY17	FY17	FY19	FY19	FY20	FY20
Bloomfield	$1.6280	$1.5043	$1.7094	$1.5795	$1.7948	$1.6585
Brunswick	$1.5219	$1.5827	$1.5980	$1.6618	$1.6779	$1.7449
East Haven	$2.1373	$2.0679	$2.0305	$1.9645	$1.9289	$1.8662
Granby	$1.4229	$1.3809	$1.4941	$1.4500	$1.5688	$1.5225
Guildhall	$1.6734	$1.5655	$1.7571	$1.6438	$1.8449	$1.7260
Kirby	$1.6856	$1.7111	$1.7699	$1.7967	$1.8580	$1.8861
Lemington	$2.4346	$2.3405	$2.3129	$2.2235	$2.1972	$2.1123
Maidstone	$1.7611	$1.6416	$1.8042	$1.6818	$1.8580	$1.7319
Norton	$1.6864	$1.7830	$1.7707	$1.8722	$1.8580	$1.9645
Victory	$2.3057	$2.2081	$2.1904	$2.0977	$2.0809	$1.9928

	Equalized	w/CLA	Equalized	w/CLA	Equalized	w/CLA
	FY21	FY21	FY22	FY22	FY23	FY23
Bloomfield	$1.8846	$1.7414	$1.9676	$1.8182	$2.0235	$1.8698
Brunswick	$1.7618	$1.8321	$1.8499	$1.9237	$2.0235	$2.1043
East Haven	$1.9125	$1.8503	$1.9676	$1.9037	$2.0235	$1.9577
Granby	$1.6472	$1.5986	$1.7296	$1.6785	$2.0235	$1.9638
Guildhall	$1.9125	$1.7892	$1.9676	$1.8408	$2.0235	$1.8930
Kirby	$1.9125	$1.9414	$1.9676	$1.9974	$2.0235	$2.0541
Lemington	$2.0874	$2.0067	$1.9830	$1.9064	$2.0235	$1.9453
Maidstone	$1.9125	$1.7827	$1.9676	$1.8341	$2.0235	$1.8862
Norton	$1.9125	$2.0221	$1.9676	$2.0804	$2.0235	$2.1394
Victory	$1.9769	$1.8932	$1.9676	$1.8843	$2.0235	$1.9378

	Equalized	w/CLA
	FY24	FY24
Bloomfield	$2.0600	$1.90
Brunswick	$2.0600	$2.1423
East Haven	$2.0600	$1.9931
Granby	$2.0600	$1.9993
Guildhall	$2.0600	$1.9273
Kirby	$2.0600	$2.0912
Lemington	$2.0600	$1.9804
Maidstone	$2.0600	$1.9202
Norton	$2.0600	$2.1781
Victory	$2.0600	$1.9728

Financial Information by Town. . .

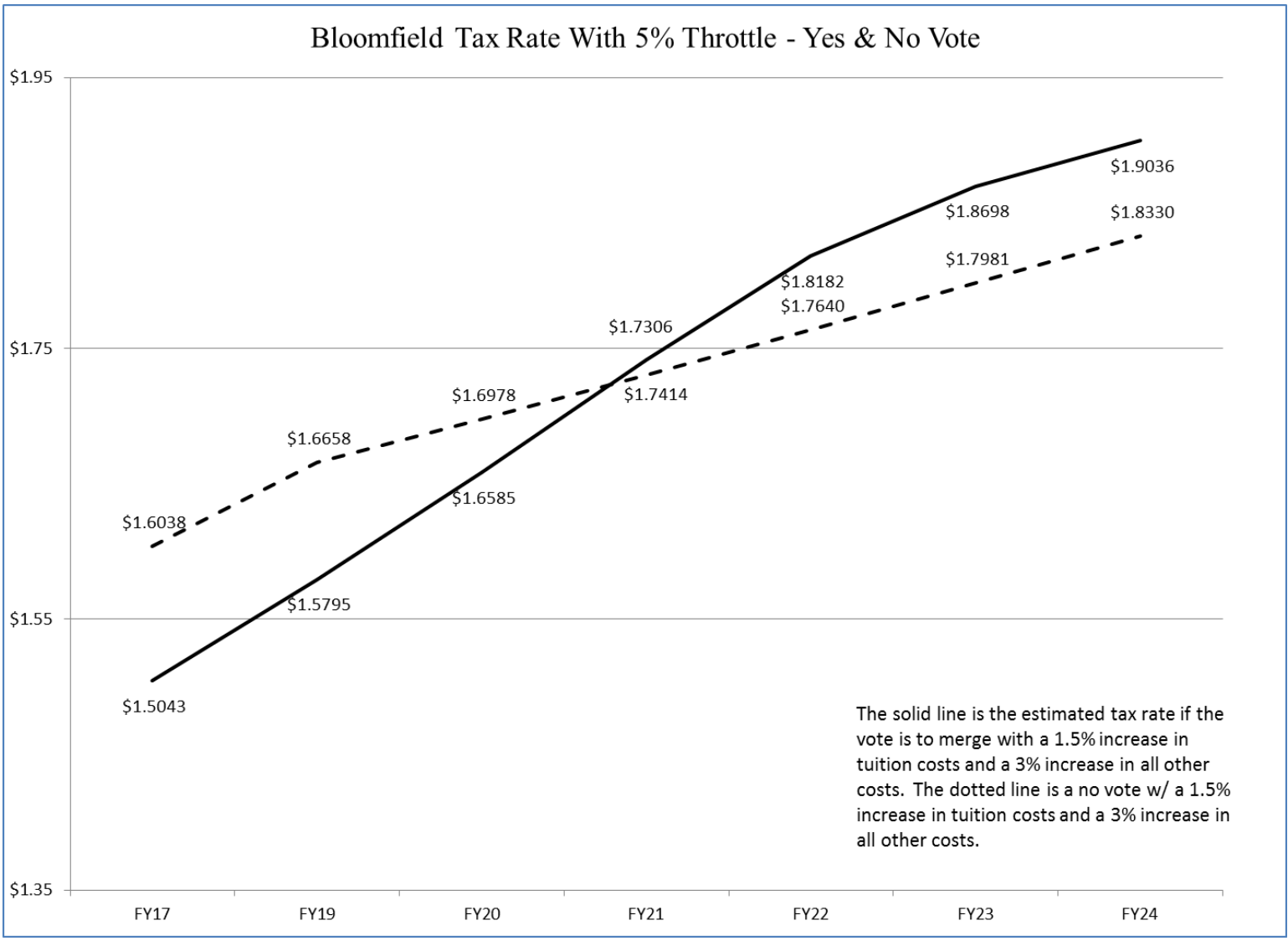
Bloomfield

Unified Union Rate		$ 1.8186	$ 1.8842	$ 1.9180	$ 1.9525	$ 1.9876	$ 2.0235	$ 2.0600
Incentive			$ (0.0800)	$ (0.0600)	$ (0.0400)	$ (0.0200)	$ -	$ -
Incentive Rate			$ 1.8042	$ 1.8580	$ 1.9125	$ 1.9676	$ 2.0235	$ 2.0600

With Incentives and 5% Throttle		FY17	FY19	FY20	FY21	FY22	FY23	FY24
Bloomfield Estimated Tax Rate Yes Vote		$ 1.5043	$ 1.5795	$ 1.6585	$ 1.7414	$ 1.8182	$ 1.8698	$ 1.9036
Bloomfield Estimated Tax Rate No Vote		$ 1.6038	$ 1.6658	$ 1.6978	$ 1.7306	$ 1.7640	$ 1.7981	$ 1.8330
Tax Rate Change		.	$ (0.0484)	$ 0.0305	$ 0.1135	$ 0.1902	$ 0.2418	$ 0.2756
Tax Rate Loss Due to Throttle			$ (0.2247)	$ (0.1995)	$ (0.1710)	$ (0.1495)	$ (0.1537)	$ (0.1565

CLA	Bloomfield	*108.2200%*	ESTIMATED INCREASE OR (REDUCTION) IN TAX LIABILITY VOTING CURRENT TAX RATE VS. YES VOTE						5-Yr VARIANCE	6-Yr VARIANCE
		FY17	FY19	FY20	FY21	FY22	FY23	FY24		
Savings	Actual Tax Rate to Yes Vote	$ 1.6280	$ 1.5795	$ 1.6585	$ 1.7414	$ 1.8182	$ 1.8698	$ 1.9036		
	Assessed Value									
Tax Savings	$ 100,000	$ -	$ 44.76	$ (28.22)	$ (104.85)	$ (175.74)	$ (223.43)	$ (254.65)	$ 1,095.79	$ 1,511.0
Tax Savings	$ 150,000	$ -	$ 67.14	$ (42.33)	$ (157.27)	$ (263.60)	$ (335.14)	$ (381.98)	$ 1,643.69	$ 2,266.5
Tax Savings	$ 200,000	$ -	$ (55.07)	$ (55.07)	$ (208.33)	$ (350.11)	$ (445.49)	$ (507.95)	$ 2,198.39	$ 2,853.3
Tax Savings	$ 250,000	$ -	$ (70.55)	$ (70.55)	$ (262.11)	$ (439.34)	$ (558.57)	$ (636.63)	$ 2,739.48	$ 3,556.5
Tax Savings	$ 300,000	$ -	$ (84.65)	$ (84.65)	$ (314.54)	$ (527.21)	$ (670.28)	$ (763.96)	$ 3,287.38	$ 4,267.8
Tax Savings	$ 350,000	$ -	$ 1,453.27	$ 1,143.83	$ 950.82	$ 755.37	$ 557.43	$ 427.82	$ 3,835.27	$ 5,288.5

CLA	Bloomfield	*108.2200%*	ESTIMATED INCREASE OR (REDUCTION) IN TAX LIABILITY VOTING YES VS. NO						5-Yr VARIANCE	6-Yr VARIANCE
		FY17	FY19	FY20	FY21	FY22	FY23	FY24		
Savings	YES Vote to NO Vote	$ (0.10)	$ (0.09)	$ (0.04)	$ 0.01	$ 0.05	$ 0.07	$ 0.07		
	Assessed Value									
Tax Savings	$ 100,000	$ (99.44)	$ (86.27)	$ (39.32)	$ 10.88	$ 54.17	$ 71.63	$ 70.52	$ 167.89	$ (17.8
Tax Savings	$ 150,000	$ (149.16)	$ (129.40)	$ (58.98)	$ 16.33	$ 81.26	$ 107.44	$ 105.79	$ 251.83	$ (26.7
Tax Savings	$ 200,000	$ (198.88)	$ (172.54)	$ (78.64)	$ 21.77	$ 108.35	$ 143.26	$ 141.05	$ 335.78	$ (35.6
Tax Savings	$ 250,000	$ (248.60)	$ (215.67)	$ (98.30)	$ 27.21	$ 135.43	$ 179.07	$ 176.31	$ 419.72	$ (44.5
Tax Savings	$ 300,000	$ (298.31)	$ (258.81)	$ (117.96)	$ 32.65	$ 162.52	$ 214.89	$ 211.57	$ 503.67	$ (53.4
Tax Savings	$ 350,000	$ (348.03)	$ (301.94)	$ (137.62)	$ 38.09	$ 189.60	$ 250.70	$ 246.84	$ 587.61	$ (62.3


Bloomfield Tax Rate With 5% Throttle - Yes & No Vote
$1.95
$1.75
$1.55
$1.35
FY17
FY19
FY20
FY21
FY22
FY23
FY24
$1.6038
$1.6658
$1.6978
$1.7414
$1.7640
$1.7981
$1.8330
$1.5043
$1.5795
$1.6585
$1.7306
$1.8182
$1.8698
$1.9036
The solid line is the estimated tax rate if the vote is to merge with a 1.5% increase in tuition costs and a 3% increase in all other costs. The dotted line is a no vote w/ a 1.5% increase in tuition costs and a 3% increase in all other costs.

Financial Information by Town. . .

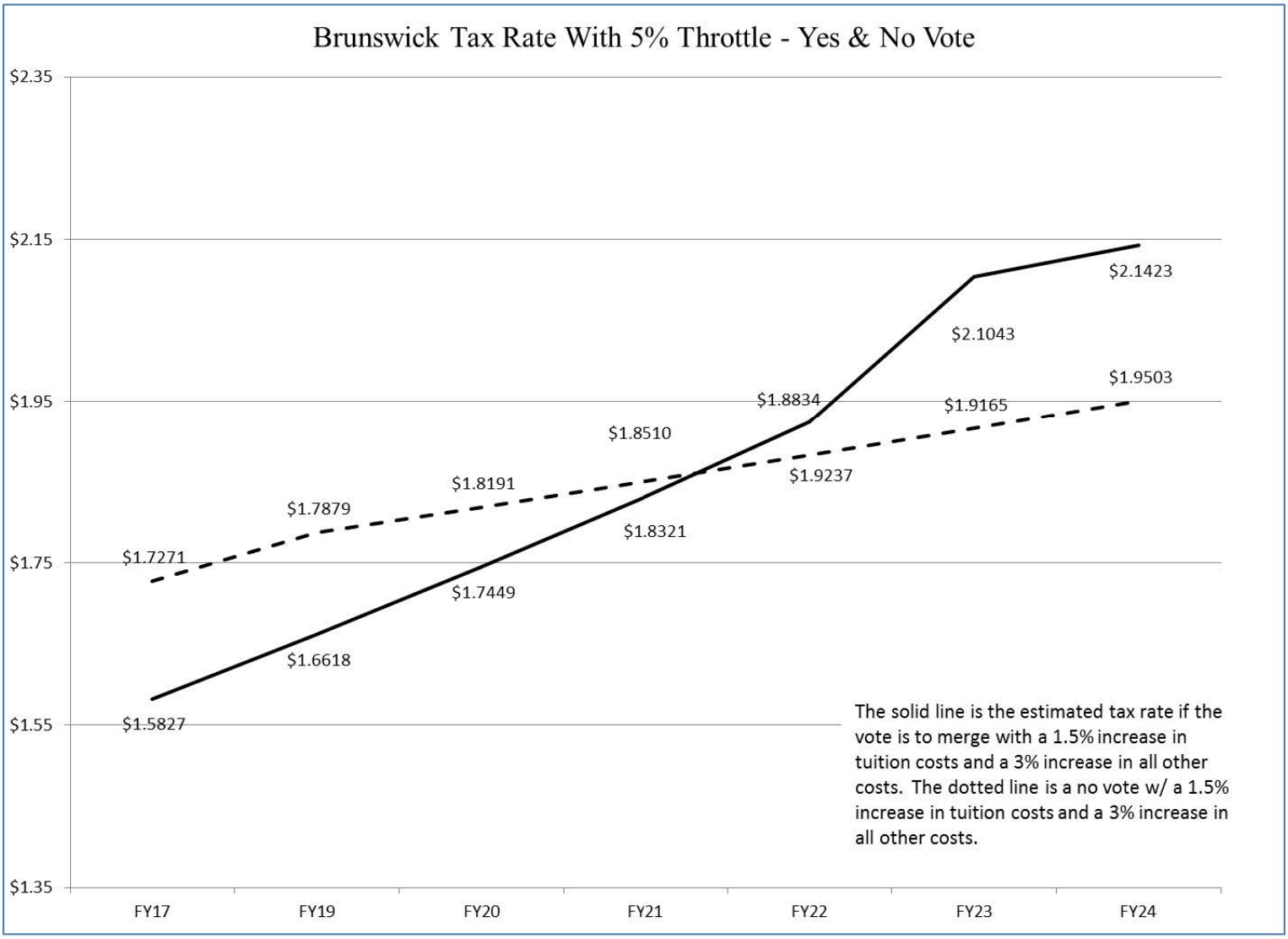
Brunswick

Unified Union Rate		$ 1.8186	$ 1.8842	$ 1.9180	$ 1.9525	$ 1.9876	$ 2.0235	$ 2.0600
Incentive			$ (0.0800)	$ (0.0600)	$ (0.0400)	$ (0.0200)	$ -	$ -
Incentive Rate			$ 1.8042	$ 1.8580	$ 1.9125	$ 1.9676	$ 2.0235	$ 2.0600

With Incentives and 5% Throttle		FY17	FY19	FY20	FY21	FY22	FY23	FY24
Brunswick Estimated Tax Rate Yes Vote		$ 1.5827	$ 1.6618	$ 1.7449	$ 1.8321	$ 1.9237	$ 2.1043	$ 2.1423
Brunswick Estimated Tax Rate No Vote		$ 1.7271	$ 1.7879	$ 1.8191	$ 1.8510	$ 1.8834	$ 1.9165	$ 1.9503
Tax Rate Change		.	$ 0.1399	$ 0.2230	$ 0.3102	$ 0.4019	$ 0.5824	$ 0.6204
Tax Rate Loss Due to Throttle			$ (0.1424)	$ (0.1131)	$ (0.0803)	$ (0.0439)	$ 0.0808	$ 0.0823

CLA	Brunswick	*96.1600%*	ESTIMATED INCREASE OR (REDUCTION) IN TAX LIABILITY VOTING CURRENT TAX RATE VS. YES VOTE						5-Yr VARIANCE	6-Yr VARIANCE
		FY17	FY19	FY20	FY21	FY22	FY23	FY24		
Savings	Actual Tax Rate to Yes Vote	$ 1.5219	$ 1.6618	$ 1.7449	$ 1.8321	$ 1.9237	$ 2.1043	$ 2.1423		
	Assessed Value									
Tax Savings	$ 100,000	$ -	$ (145.50)	$ (231.90)	$ (322.63)	$ (417.90)	$ (605.63)	$ (645.18)	$ (2,223.24)	$ (2,368.74
Tax Savings	$ 150,000	$ -	$ (218.24)	$ (347.86)	$ (483.95)	$ (626.85)	$ (908.44)	$ (967.77)	$ (3,334.86)	$ (3,553.11
Tax Savings	$ 200,000	$ -	$ (462.44)	$ (462.44)	$ (643.90)	$ (834.44)	$ (1,209.90)	$ (1,289.00)	$ (4,439.68)	$ (4,902.11
Tax Savings	$ 250,000	$ -	$ (579.76)	$ (579.76)	$ (806.58)	$ (1,044.74)	$ (1,514.07)	$ (1,612.95)	$ (5,558.11)	$ (6,137.87
Tax Savings	$ 300,000	$ -	$ (695.71)	$ (695.71)	$ (967.90)	$ (1,253.69)	$ (1,816.89)	$ (1,935.54)	$ (6,669.73)	$ (7,365.44
Tax Savings	$ 350,000	$ -	$ (509.23)	$ (811.66)	$ (1,129.21)	$ (1,462.64)	$ (2,119.70)	$ (2,258.13)	$ (7,781.35)	$ (8,290.55

CLA	Brunswick	*96.1600%*	ESTIMATED INCREASE OR (REDUCTION) IN TAX LIABILITY VOTING YES VS. NO						5-Yr VARIANCE	6-Yr VARIANCE
		FY17	FY19	FY20	FY21	FY22	FY23	FY24		
Savings	YES Vote to NO Vote	$ (0.14)	$ (0.13)	$ (0.07)	$ (0.02)	$ 0.04	$ 0.19	$ 0.19		
	Assessed Value									
Tax Savings	$ 100,000	$ (144.46)	$ (126.06)	$ (74.22)	$ (18.83)	$ 40.32	$ 187.75	$ 192.05	$ 327.07	$ 56.55
Tax Savings	$ 150,000	$ (216.69)	$ (189.10)	$ (111.33)	$ (28.24)	$ 60.48	$ 281.62	$ 288.07	$ 490.61	$ 84.82
Tax Savings	$ 200,000	$ (288.92)	$ (252.13)	$ (148.44)	$ (37.65)	$ 80.64	$ 375.50	$ 384.10	$ 654.14	$ 113.10
Tax Savings	$ 250,000	$ (361.14)	$ (315.16)	$ (185.55)	$ (47.06)	$ 100.80	$ 469.37	$ 480.12	$ 817.68	$ 141.37
Tax Savings	$ 300,000	$ (433.37)	$ (378.19)	$ (222.66)	$ (56.48)	$ 120.96	$ 563.25	$ 576.15	$ 981.21	$ 169.64
Tax Savings	$ 350,000	$ (505.60)	$ (441.23)	$ (259.77)	$ (65.89)	$ 141.11	$ 657.12	$ 672.17	$ 1,144.75	$ 197.92


Brunswick Tax Rate With 5% Throttle - Yes & No Vote
$2.35
$2.15
$1.95
$1.75
$1.55
$1.35
FY17
FY19
FY20
FY21
FY22
FY23
FY24
$1.7271
$1.7879
$1.8191
$1.8510
$1.9237
$1.9165
$1.9503
$1.5827
$1.6618
$1.7449
$1.8321
$1.8834
$2.1043
$2.1423
The solid line is the estimated tax rate if the vote is to merge with a 1.5% increase in tuition costs and a 3% increase in all other costs. The dotted line is a no vote w/ a 1.5% increase in tuition costs and a 3% increase in all other costs.

Financial Information by Town. . .

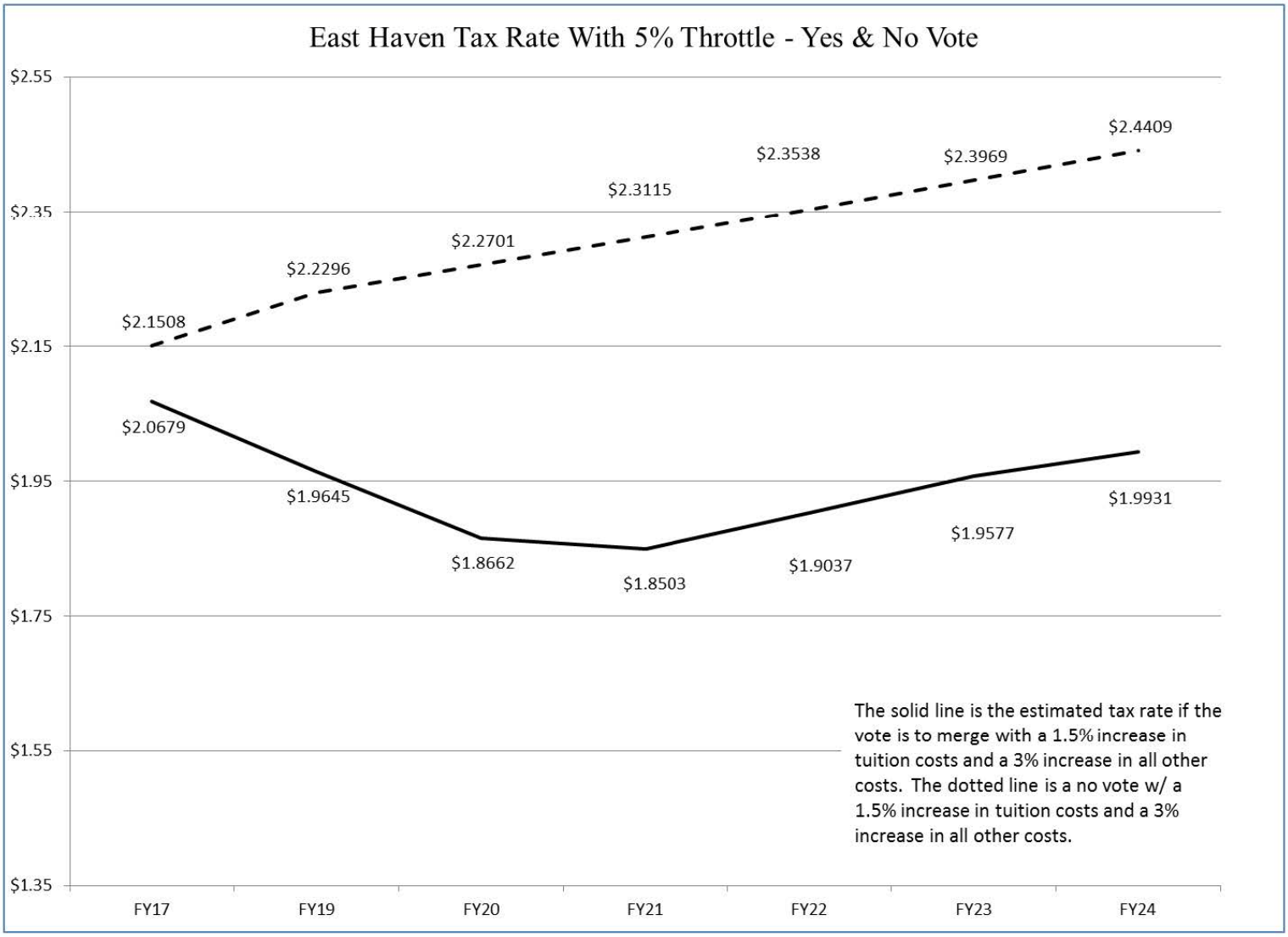
East Haven

Unified Union Rate		$ 1.8186	$ 1.8842	$ 1.9180	$ 1.9525	$ 1.9876	$ 2.0235	$ 2.0600
Incentive			$ (0.0800)	$ (0.0600)	$ (0.0400)	$ (0.0200)	$ -	$ -
Incentive Rate			$ 1.8042	$ 1.8580	$ 1.9125	$ 1.9676	$ 2.0235	$ 2.0600

With Incentives and 5% Throttle	FY17	FY19	FY20	FY21	FY22	FY23	FY24
East Haven Estimated Tax Rate Yes Vote	$ 2.0679	$ 1.9645	$ 1.8662	$ 1.8503	$ 1.9037	$ 1.9577	$ 1.9931
East Haven Estimated Tax Rate No Vote	$ 2.1508	$ 2.2296	$ 2.2701	$ 2.3115	$ 2.3538	$ 2.3969	$ 2.4409
Tax Rate Change	.	$ (0.1729)	$ (0.2711)	$ (0.2870)	$ (0.2337)	$ (0.1796)	$ (0.1443
Tax Rate Loss Due to Throttle		$ 0.1602	$ 0.0082	$ (0.0622)	$ (0.0640)	$ (0.0658)	$ (0.0670

CLA	East Haven	*103.3600%*	ESTIMATED INCREASE OR (REDUCTION) IN TAX LIABILITY VOTING CURRENT TAX RATE VS. YES VOTE						5-Yr VARIANCE	6-Yr VARIANCE
		FY17	FY19	FY20	FY21	FY22	FY23	FY24		
Savings	Actual Tax Rate to Yes Vote	$ 2.1373	$ 1.9645	$ 1.8662	$ 1.8503	$ 1.9037	$ 1.9577	$ 1.9931		
	Assessed Value									
Tax Savings	$ 100,000	$ -	$ 167.25	$ 262.28	$ 277.71	$ 226.08	$ 173.80	$ 139.57	$ 1,079.44	$ 1,246.70
Tax Savings	$ 150,000	$ -	$ 250.88	$ 393.42	$ 416.56	$ 339.12	$ 260.70	$ 209.35	$ 1,619.16	$ 1,870.04
Tax Savings	$ 200,000	$ -	$ 525.94	$ 525.94	$ 556.77	$ 453.53	$ 348.96	$ 280.50	$ 2,165.70	$ 2,691.63
Tax Savings	$ 250,000	$ -	$ 655.71	$ 655.71	$ 694.26	$ 565.21	$ 434.51	$ 348.92	$ 2,698.61	$ 3,354.31
Tax Savings	$ 300,000	$ -	$ 786.85	$ 786.85	$ 833.12	$ 678.25	$ 521.41	$ 418.71	$ 3,238.33	$ 4,025.18
Tax Savings	$ 350,000	$ -	$ 585.38	$ 917.99	$ 971.97	$ 791.29	$ 608.31	$ 488.49	$ 3,778.05	$ 4,363.43

CLA	East Haven	*103.3600%*	ESTIMATED INCREASE OR (REDUCTION) IN TAX LIABILITY VOTING YES VS. NO						5-Yr VARIANCE	6-Yr VARIANCE
		FY17	FY19	FY20	FY21	FY22	FY23	FY24		
Savings	YES Vote to NO Vote	$ (0.08)	$ (0.27)	$ (0.40)	$ (0.46)	$ (0.45)	$ (0.44)	$ (0.45)		
	Assessed Value									
Tax Savings	$ 100,000	$ (82.95)	$ (265.10)	$ (403.90)	$ (461.24)	$ (450.12)	$ (439.19)	$ (447.78)	$ (2,202.24)	$ (2,550.29
Tax Savings	$ 150,000	$ (124.43)	$ (397.65)	$ (605.85)	$ (691.86)	$ (675.19)	$ (658.78)	$ (671.68)	$ (3,303.35)	$ (3,825.43
Tax Savings	$ 200,000	$ (165.90)	$ (530.20)	$ (807.80)	$ (922.48)	$ (900.25)	$ (878.37)	$ (895.57)	$ (4,404.47)	$ (5,100.58
Tax Savings	$ 250,000	$ (207.38)	$ (662.75)	$ (1,009.75)	$ (1,153.10)	$ (1,125.31)	$ (1,097.97)	$ (1,119.46)	$ (5,505.59)	$ (6,375.72
Tax Savings	$ 300,000	$ (248.85)	$ (795.30)	$ (1,211.70)	$ (1,383.72)	$ (1,350.37)	$ (1,317.56)	$ (1,343.35)	$ (6,606.71)	$ (7,650.87
Tax Savings	$ 350,000	$ (290.33)	$ (927.85)	$ (1,413.65)	$ (1,614.34)	$ (1,575.43)	$ (1,537.15)	$ (1,567.25)	$ (7,707.83)	$ (8,926.01


East Haven Tax Rate With 5% Throttle - Yes & No Vote
$2.55
$2.35
$2.15
$1.95
$1.75
$1.55
$1.35
$2.1508
$2.2296
$2.2701
$2.3115
$2.3538
$2.3969
$2.4409
$2.0679
$1.9645
$1.8662
$1.8503
$1.9037
$1.9577
$1.9931
The solid line is the estimated tax rate if the vote is to merge with a 1.5% increase in tuition costs and a 3% increase in all other costs. The dotted line is a no vote w/ a 1.5% increase in tuition costs and a 3% increase in all other costs.
FY17
FY19
FY20
FY21
FY22
FY23
FY24

Financial Information by Town. . .

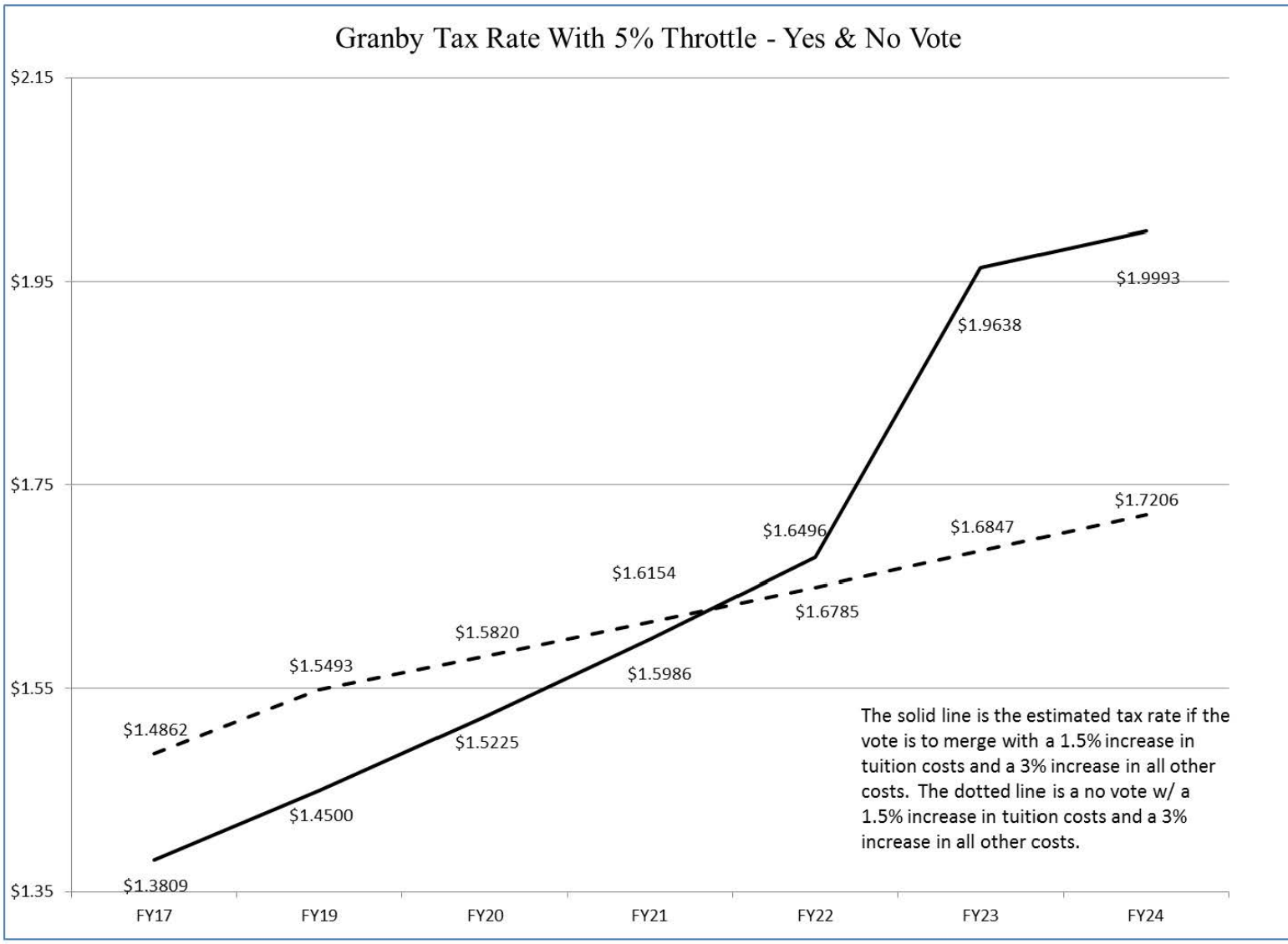
Granby

Unified Union Rate		$ 1.8186	$ 1.8842	$ 1.9180	$ 1.9525	$ 1.9876	$ 2.0235	$ 2.0600
Incentive			$ (0.0800)	$ (0.0600)	$ (0.0400)	$ (0.0200)	$ -	$ -
Incentive Rate			$ 1.8042	$ 1.8580	$ 1.9125	$ 1.9676	$ 2.0235	$ 2.0600

With Incentives and 5% Throttle		FY17	FY19	FY20	FY21	FY22	FY23	FY24
Granby Estimated Tax Rate Yes Vote		$ 1.3809	$ 1.4500	$ 1.5225	$ 1.5986	$ 1.6785	$ 1.9638	$ 1.9993
Granby Estimated Tax Rate No Vote		$ 1.4862	$ 1.5493	$ 1.5820	$ 1.6154	$ 1.6496	$ 1.6847	$ 1.7206
Tax Rate Change		.	$ 0.0271	$ 0.0996	$ 0.1757	$ 0.2556	$ 0.5409	$ 0.5763
Tax Rate Loss Due to Throttle			$ (0.3542)	$ (0.3355)	$ (0.3139)	$ (0.2891)	$ (0.0597)	$ (0.0608

CLA	Granby	*103.0400%*	ESTIMATED INCREASE OR (REDUCTION) IN TAX LIABILITY VOTING CURRENT TAX RATE VS. YES VOTE						**5-Yr VARIANCE**	**6-Yr VARIANCE**
		FY17	FY19	FY20	FY21	FY22	FY23	FY24		
Savings	Actual Tax Rate to Yes Vote	$ 1.4229	$ 1.4500	$ 1.5225	$ 1.5986	$ 1.6785	$ 1.9638	$ 1.9993		
	Assessed Value									
Tax Savings	$ 100,000	$ -	$ (26.27)	$ (96.63)	$ (170.51)	$ (248.08)	$ (524.90)	$ (559.34)	$ (1,599.45)	$ (1,625.7
Tax Savings	$ 150,000	$ -	$ (39.40)	$ (144.94)	$ (255.76)	$ (372.12)	$ (787.35)	$ (839.01)	$ (2,399.18)	$ (2,438.5
Tax Savings	$ 200,000	$ -	$ (191.89)	$ (191.89)	$ (339.65)	$ (494.80)	$ (1,048.44)	$ (1,117.33)	$ (3,192.09)	$ (3,383.9
Tax Savings	$ 250,000	$ -	$ (241.57)	$ (241.57)	$ (426.26)	$ (620.19)	$ (1,312.24)	$ (1,398.36)	$ (3,998.63)	$ (4,240.2
Tax Savings	$ 300,000	$ -	$ (289.88)	$ (289.88)	$ (511.52)	$ (744.23)	$ (1,574.69)	$ (1,678.03)	$ (4,798.36)	$ (5,088.2
Tax Savings	$ 350,000	$ -	$ (91.94)	$ (338.20)	$ (596.77)	$ (868.27)	$ (1,837.14)	$ (1,957.70)	$ (5,598.08)	$ (5,690.0

CLA	Granby	*103.0400%*	ESTIMATED INCREASE OR (REDUCTION) IN TAX LIABILITY VOTING YES VS. NO						**5-Yr VARIANCE**	**6-Yr VARIANCE**
		FY17	FY19	FY20	FY21	FY22	FY23	FY24		
Savings	YES Vote to NO Vote	$ (0.11)	$ (0.10)	$ (0.06)	$ (0.02)	$ 0.03	$ 0.28	$ 0.28		
	Assessed Value									
Tax Savings	$ 100,000	$ (105.22)	$ (99.29)	$ (59.47)	$ (16.80)	$ 28.88	$ 279.06	$ 278.66	$ 510.32	$ 305.8
Tax Savings	$ 150,000	$ (157.83)	$ (148.94)	$ (89.21)	$ (25.20)	$ 43.32	$ 418.59	$ 417.98	$ 765.49	$ 458.7
Tax Savings	$ 200,000	$ (210.45)	$ (198.58)	$ (118.94)	$ (33.60)	$ 57.77	$ 558.12	$ 557.31	$ 1,020.65	$ 611.6
Tax Savings	$ 250,000	$ (263.06)	$ (248.23)	$ (148.68)	$ (42.00)	$ 72.21	$ 697.65	$ 696.64	$ 1,275.81	$ 764.5
Tax Savings	$ 300,000	$ (315.67)	$ (297.88)	$ (178.42)	$ (50.40)	$ 86.65	$ 837.17	$ 835.97	$ 1,530.97	$ 917.4
Tax Savings	$ 350,000	$ (368.28)	$ (347.52)	$ (208.15)	$ (58.80)	$ 101.09	$ 976.70	$ 975.29	$ 1,786.13	$ 1,070.3


Granby Tax Rate With 5% Throttle - Yes & No Vote
$2.15
$1.95
$1.75
$1.55
$1.35
FY17
FY19
FY20
FY21
FY22
FY23
FY24
$1.4862
$1.5493
$1.5820
$1.6154
$1.6785
$1.6847
$1.7206
$1.3809
$1.4500
$1.5225
$1.5986
$1.6496
$1.9638
$1.9993
The solid line is the estimated tax rate if the vote is to merge with a 1.5% increase in tuition costs and a 3% increase in all other costs. The dotted line is a no vote w/ a 1.5% increase in tuition costs and a 3% increase in all other costs.

Financial Information by Town. . .

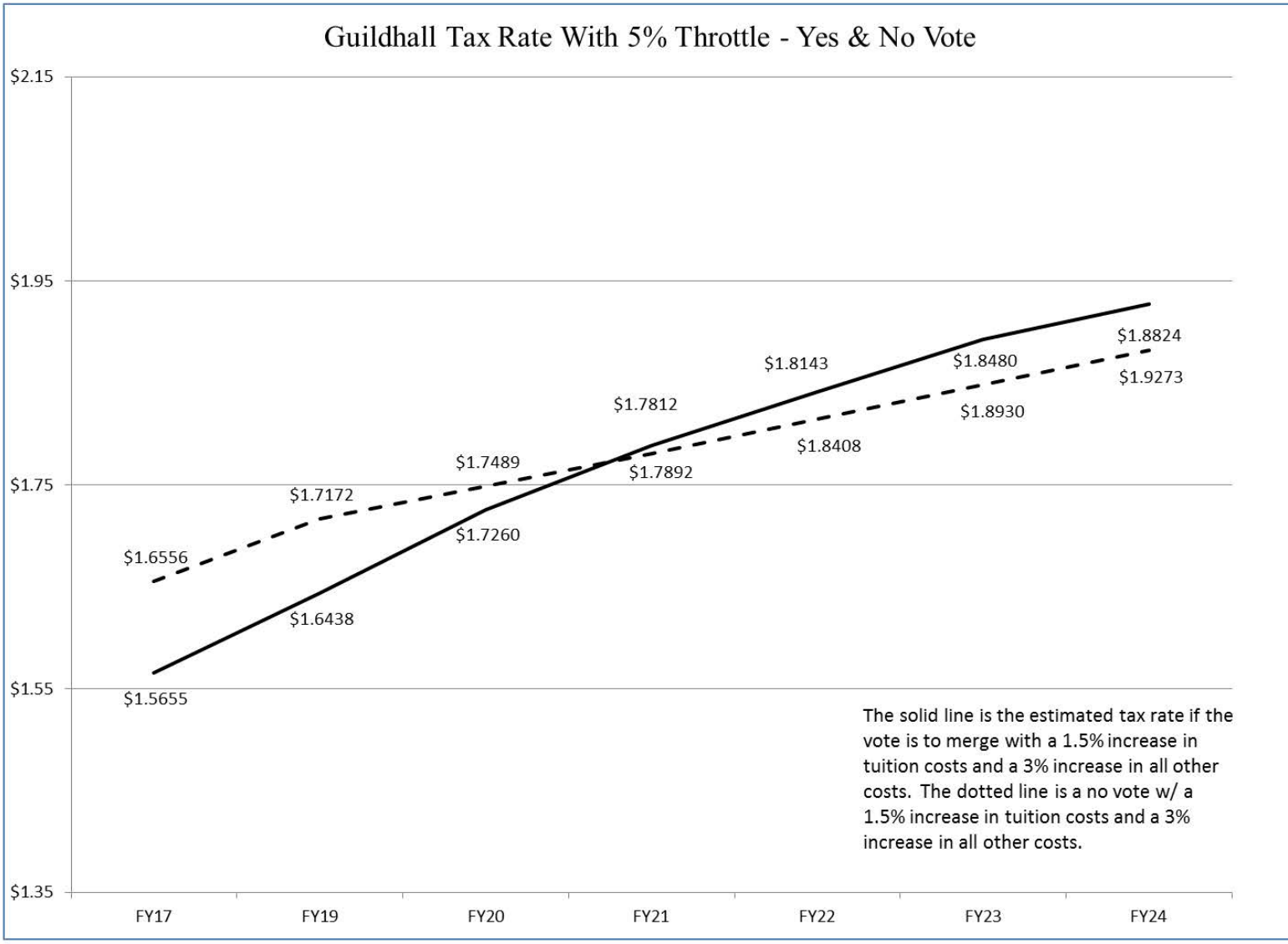
Guildhall

Unified Union Rate		$ 1.8186	$ 1.8842	$ 1.9180	$ 1.9525	$ 1.9876	$ 2.0235	$ 2.0600
Incentive			$ (0.0800)	$ (0.0600)	$ (0.0400)	$ (0.0200)	$ -	$ -
Incentive Rate			$ 1.8042	$ 1.8580	$ 1.9125	$ 1.9676	$ 2.0235	$ 2.0600

With Incentives and 5% Throttle		FY17	FY19	FY20	FY21	FY22	FY23	FY24
Guildhall Estimated Tax Rate Yes Vote		$ 1.5655	$ 1.6438	$ 1.7260	$ 1.7892	$ 1.8408	$ 1.8930	$ 1.9273
Guildhall Estimated Tax Rate No Vote		$ 1.6556	$ 1.7172	$ 1.7489	$ 1.7812	$ 1.8143	$ 1.8480	$ 1.8824
Tax Rate Change		.	$ (0.0296)	$ 0.0526	$ 0.1158	$ 0.1674	$ 0.2196	$ 0.2539
Tax Rate Loss Due to Throttle			$ (0.1604)	$ (0.1320)	$ (0.1233)	$ (0.1268)	$ (0.1304)	$ (0.1328

CLA	Guildhall	*106.8900%*	ESTIMATED INCREASE OR (REDUCTION) IN TAX LIABILITY VOTING CURRENT TAX RATE VS. YES VOTE						**5-Yr VARIANCE**	**6-Yr VARIANCE**
		FY17	FY19	FY20	FY21	FY22	FY23	FY24		
Savings	Actual Tax Rate to Yes Vote	$ 1.6734	$ 1.4500	$ 1.5225	$ 1.5986	$ 1.6785	$ 1.9638	$ 1.9993		
	Assessed Value									
Tax Savings	$ 100,000	$ -	$ 209.02	$ 141.19	$ 69.97	$ (4.80)	$ (271.65)	$ (304.86)	$ (370.15)	$ (161.1
Tax Savings	$ 150,000	$ -	$ 313.53	$ 211.79	$ 104.96	$ (7.20)	$ (407.48)	$ (457.29)	$ (555.22)	$ (241.6
Tax Savings	$ 200,000	$ -	$ 283.75	$ 283.75	$ 141.31	$ (8.25)	$ (541.94)	$ (608.35)	$ (733.48)	$ (449.7
Tax Savings	$ 250,000	$ -	$ 352.98	$ 352.98	$ 174.94	$ (12.01)	$ (679.13)	$ (762.14)	$ (925.37)	$ (572.3
Tax Savings	$ 300,000	$ -	$ 423.58	$ 423.58	$ 209.92	$ (14.41)	$ (814.96)	$ (914.57)	$ (1,110.44)	$ (686.8
Tax Savings	$ 350,000	$ -	$ 731.56	$ 494.17	$ 244.91	$ (16.81)	$ (950.78)	$ (1,067.00)	$ (1,295.51)	$ (563.9

CLA	Guildhall	*106.8900%*	ESTIMATED INCREASE OR (REDUCTION) IN TAX LIABILITY VOTING YES VS. NO						**5-Yr VARIANCE**	**6-Yr VARIANCE**
		FY17	FY19	FY20	FY21	FY22	FY23	FY24		
Savings	YES Vote to NO Vote	$ (0.11)	$ (0.10)	$ (0.06)	$ (0.02)	$ 0.03	$ 0.28	$ 0.28		
	Assessed Value									
Tax Savings	$ 100,000	$ (105.22)	$ (99.29)	$ (59.47)	$ (16.80)	$ 28.88	$ 279.06	$ 278.66	$ 510.32	$ 305.8
Tax Savings	$ 150,000	$ (157.83)	$ (148.94)	$ (89.21)	$ (25.20)	$ 43.32	$ 418.59	$ 417.98	$ 765.49	$ 458.7
Tax Savings	$ 200,000	$ (210.45)	$ (198.58)	$ (118.94)	$ (33.60)	$ 57.77	$ 558.12	$ 557.31	$ 1,020.65	$ 611.6
Tax Savings	$ 250,000	$ (263.06)	$ (248.23)	$ (148.68)	$ (42.00)	$ 72.21	$ 697.65	$ 696.64	$ 1,275.81	$ 764.5
Tax Savings	$ 300,000	$ (315.67)	$ (297.88)	$ (178.42)	$ (50.40)	$ 86.65	$ 837.17	$ 835.97	$ 1,530.97	$ 917.4
Tax Savings	$ 350,000	$ (368.28)	$ (347.52)	$ (208.15)	$ (58.80)	$ 101.09	$ 976.70	$ 975.29	$ 1,786.13	$ 1,070.3


Guildhall Tax Rate With 5% Throttle - Yes & No Vote
$2.15
$1.95
$1.75
$1.55
$1.35
FY17
FY19
FY20
FY21
FY22
FY23
FY24
$1.6556
$1.7172
$1.7489
$1.7892
$1.8408
$1.8930
$1.9273
$1.5655
$1.6438
$1.7260
$1.7812
$1.8143
$1.8480
$1.8824
The solid line is the estimated tax rate if the vote is to merge with a 1.5% increase in tuition costs and a 3% increase in all other costs. The dotted line is a no vote w/ a 1.5% increase in tuition costs and a 3% increase in all other costs.

Financial Information by Town. . .

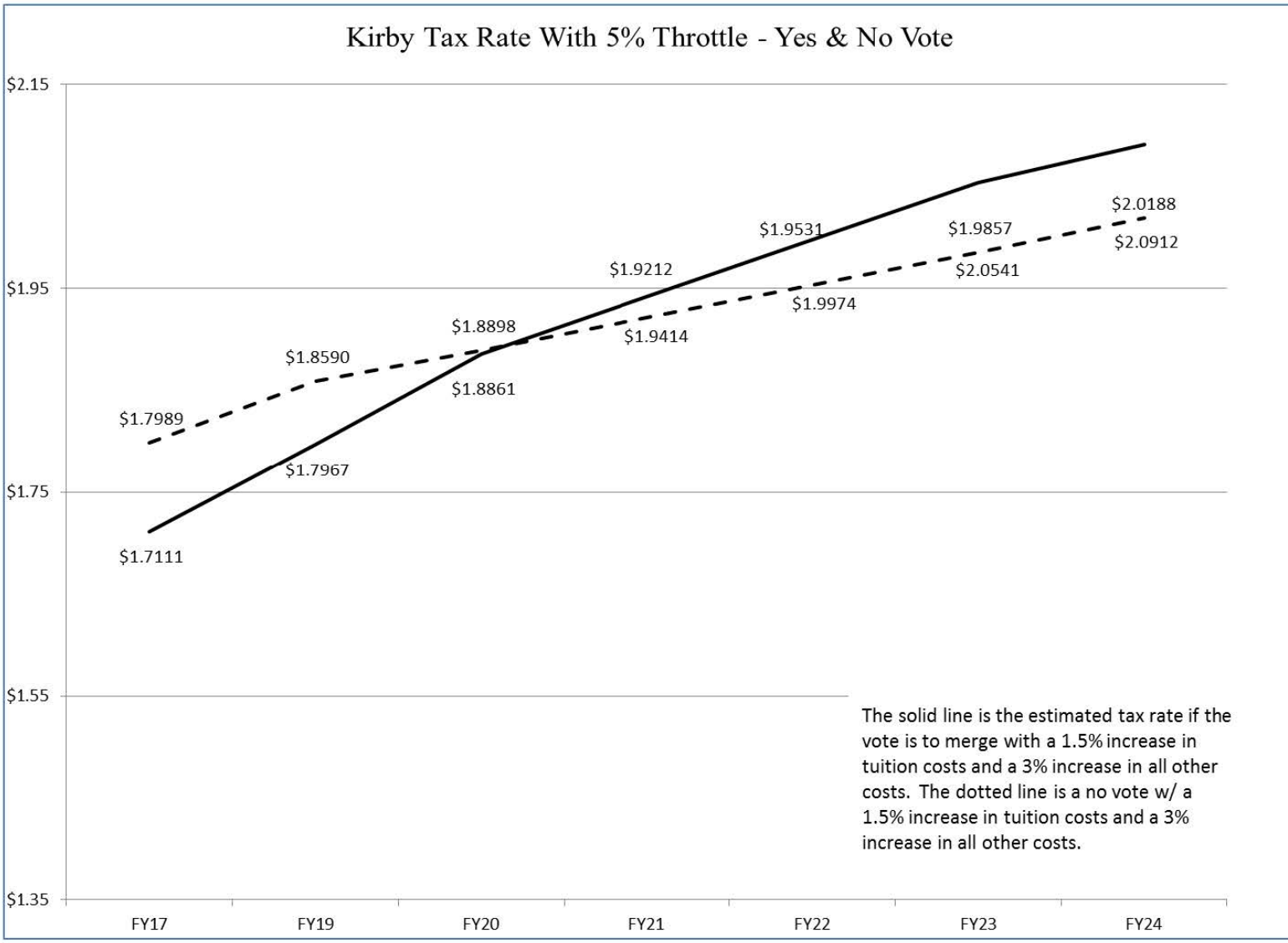
Kirby

Unified Union Rate		$ 1.8186	$ 1.8842	$ 1.9180	$ 1.9525	$ 1.9876	$ 2.0235	$ 2.0600
Incentive			$ (0.0800)	$ (0.0600)	$ (0.0400)	$ (0.0200)	$ -	$ -
Incentive Rate			$ 1.8042	$ 1.8580	$ 1.9125	$ 1.9676	$ 2.0235	$ 2.0600

With Incentives and 5% Throttle	FY17	FY19	FY20	FY21	FY22	FY23	FY24
Kirby Estimated Tax Rate Yes Vote	$ 1.7111	$ 1.7967	$ 1.8861	$ 1.9414	$ 1.9974	$ 2.0541	$ 2.0912
Kirby Estimated Tax Rate No Vote	$ 1.7989	$ 1.8590	$ 1.8898	$ 1.9212	$ 1.9531	$ 1.9857	$ 2.0188
Tax Rate Change	.	$ 0.1111	$ 0.2005	$ 0.2558	$ 0.3118	$ 0.3684	$ 0.4056
Tax Rate Loss Due to Throttle		$ (0.0075)	$ 0.0281	$ 0.0289	$ 0.0298	$ 0.0306	$ 0.0312

CLA	Kirby	*98.5100%*	ESTIMATED INCREASE OR (REDUCTION) IN TAX LIABILITY VOTING CURRENT TAX RATE VS. YES VOTE						5-Yr VARIANCE	6-Yr VARIANCE
		FY17	FY19	FY20	FY21	FY22	FY23	FY24		
Savings	Actual Tax Rate to Yes Vote	$ 1.6856	$ 1.4500	$ 1.5225	$ 1.5986	$ 1.6785	$ 1.9638	$ 1.9993		
	Assessed Value									
Tax Savings	$ 100,000	$ -	$ 239.21	$ 165.61	$ 88.34	$ 7.20	$ (282.35)	$ (318.38)	$ (339.59)	$ (100.38
Tax Savings	$ 150,000	$ -	$ 358.81	$ 248.42	$ 132.50	$ 10.80	$ (423.53)	$ (477.57)	$ (509.38)	$ (150.57
Tax Savings	$ 200,000	$ -	$ 332.59	$ 332.59	$ 178.03	$ 15.75	$ (563.34)	$ (635.40)	$ (672.37)	$ (339.78
Tax Savings	$ 250,000	$ -	$ 414.03	$ 414.03	$ 220.84	$ 17.99	$ (705.88)	$ (795.95)	$ (848.97)	$ (434.94
Tax Savings	$ 300,000	$ -	$ 496.83	$ 496.83	$ 265.01	$ 21.59	$ (847.06)	$ (955.15)	$ (1,018.77)	$ (521.93
Tax Savings	$ 350,000	$ -	$ 837.23	$ 579.64	$ 309.18	$ 25.19	$ (988.23)	$ (1,114.34)	$ (1,188.56)	$ (351.34

CLA	Kirby	*98.5100%*	ESTIMATED INCREASE OR (REDUCTION) IN TAX LIABILITY VOTING YES VS. NO						5-Yr VARIANCE	6-Yr VARIANCE
		FY17	FY19	FY20	FY21	FY22	FY23	FY24		
Savings	YES Vote to NO Vote	$ (0.11)	$ (0.10)	$ (0.06)	$ (0.02)	$ 0.03	$ 0.28	$ 0.28		
	Assessed Value									
Tax Savings	$ 100,000	$ (105.22)	$ (99.29)	$ (59.47)	$ (16.80)	$ 28.88	$ 279.06	$ 278.66	$ 510.32	$ 305.81
Tax Savings	$ 150,000	$ (157.83)	$ (148.94)	$ (89.21)	$ (25.20)	$ 43.32	$ 418.59	$ 417.98	$ 765.49	$ 458.71
Tax Savings	$ 200,000	$ (210.45)	$ (198.58)	$ (118.94)	$ (33.60)	$ 57.77	$ 558.12	$ 557.31	$ 1,020.65	$ 611.62
Tax Savings	$ 250,000	$ (263.06)	$ (248.23)	$ (148.68)	$ (42.00)	$ 72.21	$ 697.65	$ 696.64	$ 1,275.81	$ 764.52
Tax Savings	$ 300,000	$ (315.67)	$ (297.88)	$ (178.42)	$ (50.40)	$ 86.65	$ 837.17	$ 835.97	$ 1,530.97	$ 917.43
Tax Savings	$ 350,000	$ (368.28)	$ (347.52)	$ (208.15)	$ (58.80)	$ 101.09	$ 976.70	$ 975.29	$ 1,786.13	$ 1,070.33


Kirby Tax Rate With 5% Throttle - Yes & No Vote
$2.15
$1.95
$1.75
$1.55
$1.35
FY17
FY19
FY20
FY21
FY22
FY23
FY24
$1.7989
$1.8590
$1.8898
$1.9212
$1.9531
$1.9857
$2.0188
$1.7111
$1.7967
$1.8861
$1.9414
$1.9974
$2.0541
$2.0912
The solid line is the estimated tax rate if the vote is to merge with a 1.5% increase in tuition costs and a 3% increase in all other costs. The dotted line is a no vote w/ a 1.5% increase in tuition costs and a 3% increase in all other costs.

Financial Information by Town. . .

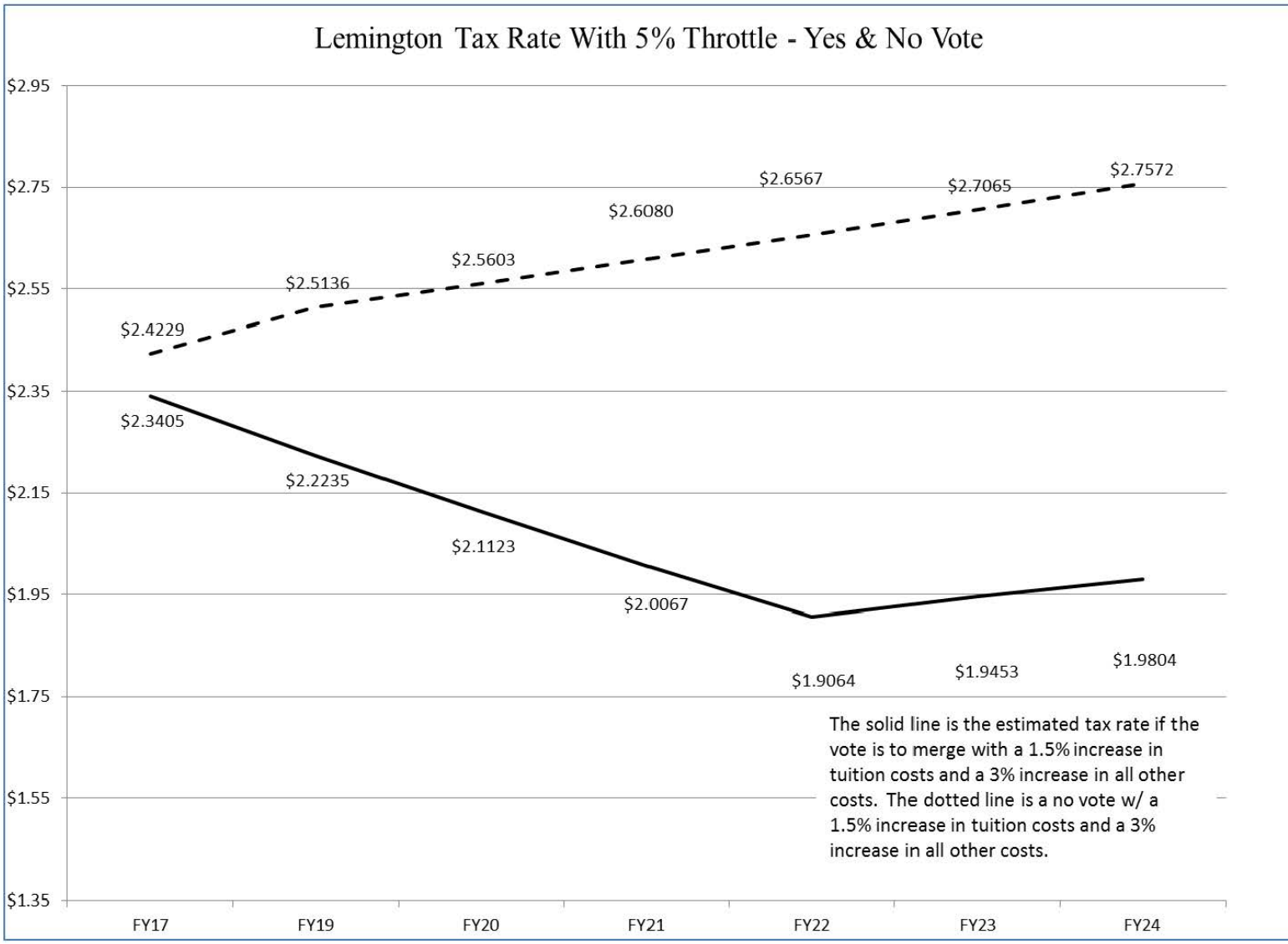
Lemington

Unified Union Rate		$ 1.8186	$ 1.8842	$ 1.9180	$ 1.9525	$ 1.9876	$ 2.0235	$ 2.0600
Incentive			$ (0.0800)	$ (0.0600)	$ (0.0400)	$ (0.0200)	$ -	$ -
Incentive Rate			$ 1.8042	$ 1.8580	$ 1.9125	$ 1.9676	$ 2.0235	$ 2.0600

With Incentives and 5% Throttle		FY17	FY19	FY20	FY21	FY22	FY23	FY24
Lemington Estimated Tax Rate Yes Vote		$ 2.3405	$ 2.2235	$ 2.1123	$ 2.0067	$ 1.9064	$ 1.9453	$ 1.9804
Lemington Estimated Tax Rate No Vote		$ 2.4229	$ 2.5136	$ 2.5603	$ 2.6080	$ 2.6567	$ 2.7065	$ 2.7572
Tax Rate Change		.	$ (0.2111)	$ (0.3223)	$ (0.4279)	$ (0.5282)	$ (0.4893)	$ (0.4542
Tax Rate Loss Due to Throttle			$ 0.4193	$ 0.2543	$ 0.0942	$ (0.0613)	$ (0.0782)	$ (0.0796

CLA	Lemington	*104.0200%*	ESTIMATED INCREASE OR (REDUCTION) IN TAX LIABILITY VOTING CURRENT TAX RATE VS. YES VOTE						5-Yr VARIANCE	6-Yr VARIANCE
		FY17	FY19	FY20	FY21	FY22	FY23	FY24		
Savings	Actual Tax Rate to Yes Vote	$ 2.4346	$ 2.2235	$ 2.1123	$ 2.0067	$ 1.9064	$ 1.9453	$ 1.9804		
	Assessed Value									
Tax Savings	$ 100,000	$ -	$ 202.96	$ 309.83	$ 411.37	$ 507.82	$ 470.42	$ 436.62	$ 2,136.07	$ 2,339.03
Tax Savings	$ 150,000	$ -	$ 304.43	$ 464.75	$ 617.05	$ 761.74	$ 705.64	$ 654.94	$ 3,204.11	$ 3,508.54
Tax Savings	$ 200,000	$ -	$ 621.04	$ 621.04	$ 824.09	$ 1,017.01	$ 942.21	$ 874.61	$ 4,278.96	$ 4,899.99
Tax Savings	$ 250,000	$ -	$ 774.58	$ 774.58	$ 1,028.42	$ 1,269.56	$ 1,176.06	$ 1,091.56	$ 5,340.18	$ 6,114.77
Tax Savings	$ 300,000	$ -	$ 929.50	$ 929.50	$ 1,234.10	$ 1,523.47	$ 1,411.27	$ 1,309.87	$ 6,408.22	$ 7,337.72
Tax Savings	$ 350,000	$ -	$ 710.34	$ 1,084.42	$ 1,439.79	$ 1,777.39	$ 1,646.48	$ 1,528.18	$ 7,476.25	$ 8,186.60

CLA	Lemington	*104.0200%*	ESTIMATED INCREASE OR (REDUCTION) IN TAX LIABILITY VOTING YES VS. NO						5-Yr VARIANCE	6-Yr VARIANCE
		FY17	FY19	FY20	FY21	FY22	FY23	FY24		
Savings	YES Vote to NO Vote	$ (0.08)	$ (0.29)	$ (0.45)	$ (0.60)	$ (0.75)	$ (0.76)	$ (0.78)		
	Assessed Value									
Tax Savings	$ 100,000	$ (82.43)	$ (290.10)	$ (448.01)	$ (601.34)	$ (750.38)	$ (761.20)	$ (776.81)	$ (3,337.75)	$ (3,710.27
Tax Savings	$ 150,000	$ (123.64)	$ (435.15)	$ (672.02)	$ (902.01)	$ (1,125.57)	$ (1,141.80)	$ (1,165.21)	$ (5,006.62)	$ (5,565.41
Tax Savings	$ 200,000	$ (164.85)	$ (580.20)	$ (896.03)	$ (1,202.68)	$ (1,500.76)	$ (1,522.40)	$ (1,553.62)	$ (6,675.50)	$ (7,420.55
Tax Savings	$ 250,000	$ (206.06)	$ (725.25)	$ (1,120.04)	$ (1,503.35)	$ (1,875.95)	$ (1,903.00)	$ (1,942.02)	$ (8,344.37)	$ (9,275.68
Tax Savings	$ 300,000	$ (247.28)	$ (870.30)	$ (1,344.04)	$ (1,804.02)	$ (2,251.15)	$ (2,283.60)	$ (2,330.43)	$ (10,013.24)	$ (11,130.82
Tax Savings	$ 350,000	$ (288.49)	$ (1,015.35)	$ (1,568.05)	$ (2,104.69)	$ (2,626.34)	$ (2,664.21)	$ (2,718.83)	$ (11,682.12)	$ (12,985.96


Lemington Tax Rate With 5% Throttle - Yes & No Vote
$2.95
$2.75
$2.55
$2.35
$2.15
$1.95
$1.75
$1.55
$1.35
$2.4229
$2.5136
$2.5603
$2.6080
$2.6567
$2.7065
$2.7572
$2.3405
$2.2235
$2.1123
$2.0067
$1.9064
$1.9453
$1.9804
FY17
FY19
FY20
FY21
FY22
FY23
FY24
The solid line is the estimated tax rate if the vote is to merge with a 1.5% increase in tuition costs and a 3% increase in all other costs. The dotted line is a no vote w/ a 1.5% increase in tuition costs and a 3% increase in all other costs.

Financial Information by Town. . .

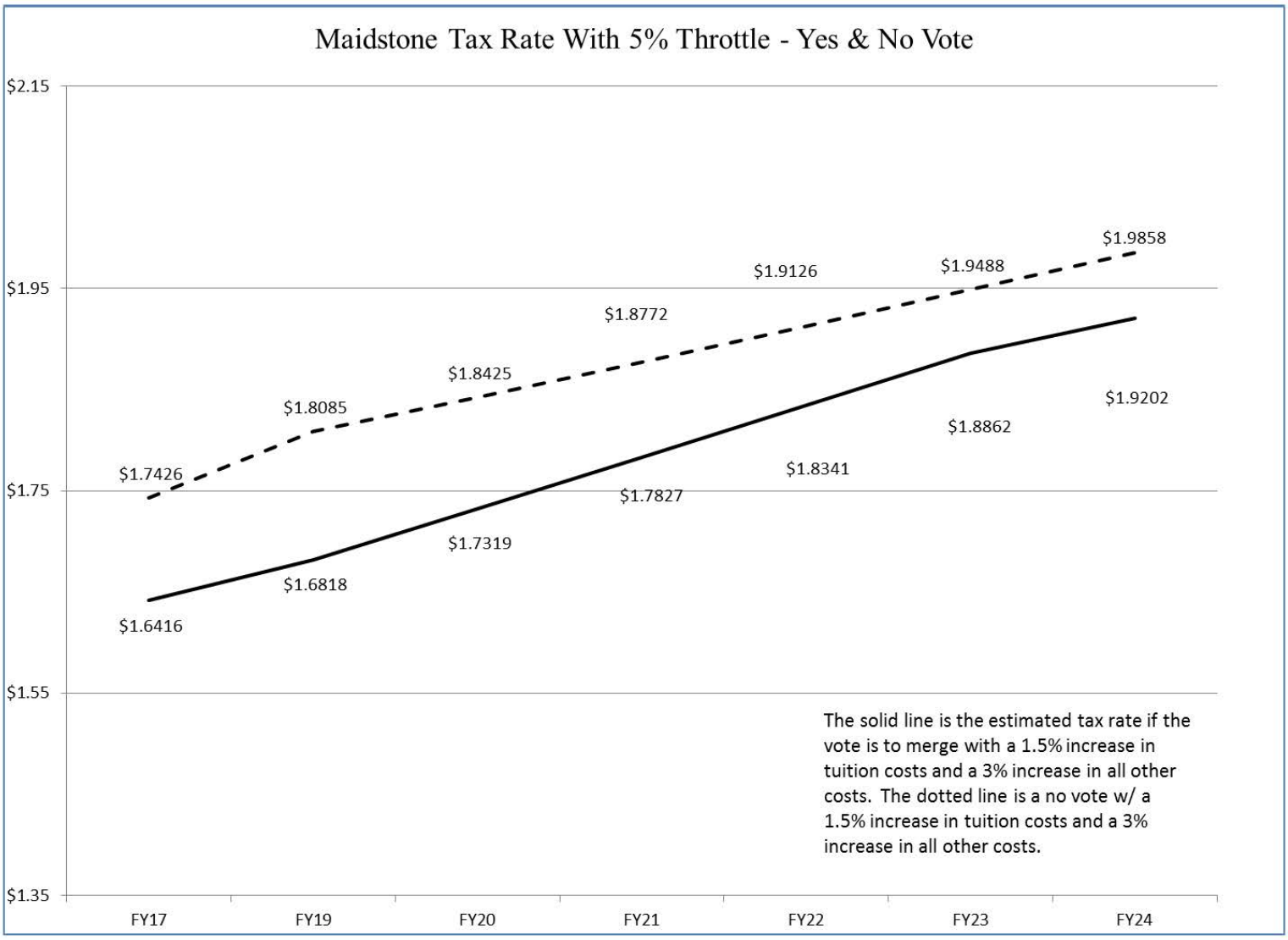
Maidstone

Unified Union Rate		$ 1.8186	$ 1.8842	$ 1.9180	$ 1.9525	$ 1.9876	$ 2.0235	$ 2.0600
Incentive			$ (0.0800)	$ (0.0600)	$ (0.0400)	$ (0.0200)	$ -	$ -
Incentive Rate			$ 1.8042	$ 1.8580	$ 1.9125	$ 1.9676	$ 2.0235	$ 2.0600

With Incentives and 5% Throttle		FY17	FY19	FY20	FY21	FY22	FY23	FY24
Maidstone Estimated Tax Rate Yes Vote		$ 1.6416	$ 1.6818	$ 1.7319	$ 1.7827	$ 1.8341	$ 1.8862	$ 1.9202
Maidstone Estimated Tax Rate No Vote		$ 1.7426	$ 1.8085	$ 1.8425	$ 1.8772	$ 1.9126	$ 1.9488	$ 1.9858
Tax Rate Change		.	$ (0.0793)	$ (0.0292)	$ 0.0216	$ 0.0730	$ 0.1251	$ 0.1591
Tax Rate Loss Due to Throttle			$ (0.1224)	$ (0.1261)	$ (0.1298)	$ (0.1335)	$ (0.1373)	$ (0.1398

CLA	Maidstone	*107.2800%*	ESTIMATED INCREASE OR (REDUCTION) IN TAX LIABILITY VOTING CURRENT TAX RATE VS. YES VOTE						5-Yr VARIANCE	6-Yr VARIANCE
		FY17	FY19	FY20	FY21	FY22	FY23	FY24		
Savings	Actual Tax Rate to Yes Vote	$ 1.7611	$ 1.6818	$ 1.7319	$ 1.7827	$ 1.8341	$ 1.8862	$ 1.9202		
	Assessed Value									
Tax Savings	$ 100,000	$ -	$ 73.94	$ 27.21	$ (20.12)	$ (68.03)	$ (116.56)	$ (148.34)	$ (325.85)	$ (251.9
Tax Savings	$ 150,000	$ -	$ 110.91	$ 40.81	$ (30.17)	$ (102.05)	$ (174.85)	$ (222.51)	$ (488.78)	$ (377.8
Tax Savings	$ 200,000	$ -	$ 55.78	$ 55.78	$ (38.87)	$ (134.71)	$ (231.77)	$ (295.32)	$ (644.89)	$ (589.1
Tax Savings	$ 250,000	$ -	$ 68.01	$ 68.01	$ (50.29)	$ (170.09)	$ (291.41)	$ (370.85)	$ (814.63)	$ (746.6
Tax Savings	$ 300,000	$ -	$ 81.62	$ 81.62	$ (60.35)	$ (204.10)	$ (349.69)	$ (445.02)	$ (977.55)	$ (895.9
Tax Savings	$ 350,000	$ -	$ 258.80	$ 95.22	$ (70.41)	$ (238.12)	$ (407.98)	$ (519.19)	$ (1,140.48)	$ (881.6

CLA	Maidstone	*107.2800%*	ESTIMATED INCREASE OR (REDUCTION) IN TAX LIABILITY VOTING YES VS. NO						5-Yr VARIANCE	6-Yr VARIANCE
		FY17	FY19	FY20	FY21	FY22	FY23	FY24		
Savings	YES Vote to NO Vote	$ (0.10)	$ (0.13)	$ (0.11)	$ (0.09)	$ (0.08)	$ (0.06)	$ (0.07)		
	Assessed Value									
Tax Savings	$ 100,000	$ (100.96)	$ (126.68)	$ (110.53)	$ (94.48)	$ (78.51)	$ (62.64)	$ (65.51)	$ (411.68)	$ (639.3
Tax Savings	$ 150,000	$ (151.43)	$ (190.02)	$ (165.80)	$ (141.72)	$ (117.77)	$ (93.96)	$ (98.27)	$ (617.52)	$ (958.9
Tax Savings	$ 200,000	$ (201.91)	$ (253.36)	$ (221.07)	$ (188.95)	$ (157.02)	$ (125.29)	$ (131.03)	$ (823.36)	$ (1,278.6
Tax Savings	$ 250,000	$ (252.39)	$ (316.70)	$ (276.33)	$ (236.19)	$ (196.28)	$ (156.61)	$ (163.78)	$ (1,029.20)	$ (1,598.2
Tax Savings	$ 300,000	$ (302.87)	$ (380.04)	$ (331.60)	$ (283.43)	$ (235.54)	$ (187.93)	$ (196.54)	$ (1,235.04)	$ (1,917.9
Tax Savings	$ 350,000	$ (353.34)	$ (443.38)	$ (386.87)	$ (330.67)	$ (274.79)	$ (219.25)	$ (229.30)	$ (1,440.87)	$ (2,237.5


Maidstone Tax Rate With 5% Throttle - Yes & No Vote
$2.15
$1.95
$1.75
$1.55
$1.35
$1.7426
$1.8085
$1.8425
$1.8772
$1.9126
$1.9488
$1.9858
$1.6416
$1.6818
$1.7319
$1.7827
$1.8341
$1.8862
$1.9202
FY17
FY19
FY20
FY21
FY22
FY23
FY24
The solid line is the estimated tax rate if the vote is to merge with a 1.5% increase in tuition costs and a 3% increase in all other costs. The dotted line is a no vote w/ a 1.5% increase in tuition costs and a 3% increase in all other costs.

Financial Information by Town. . .

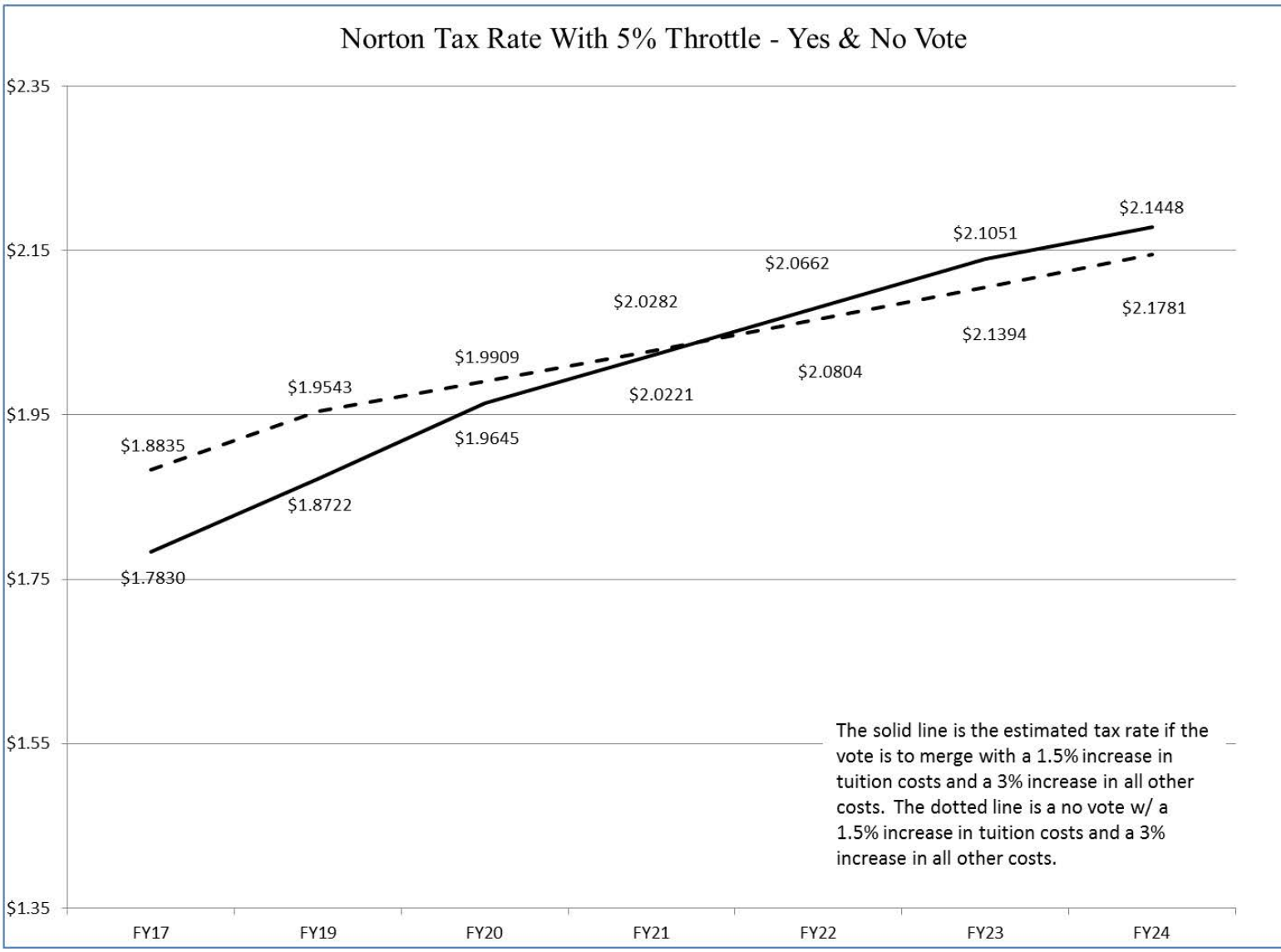
Norton

Unified Union Rate		$ 1.8186	$ 1.8842	$ 1.9180	$ 1.9525	$ 1.9876	$ 2.0235	$ 2.0600
Incentive			$ (0.0800)	$ (0.0600)	$ (0.0400)	$ (0.0200)	$ -	$ -
Incentive Rate			$ 1.8042	$ 1.8580	$ 1.9125	$ 1.9676	$ 2.0235	$ 2.0600

With Incentives and 5% Throttle		FY17	FY19	FY20	FY21	FY22	FY23	FY24
Norton Estimated Tax Rate Yes Vote		$ 1.7830	$ 1.8722	$ 1.9645	$ 2.0221	$ 2.0804	$ 2.1394	$ 2.1781
Norton Estimated Tax Rate No Vote		$ 1.8835	$ 1.9543	$ 1.9909	$ 2.0282	$ 2.0662	$ 2.1051	$ 2.1448
Tax Rate Change		.	$ 0.1858	$ 0.2781	$ 0.3357	$ 0.3940	$ 0.4531	$ 0.4917
Tax Rate Loss Due to Throttle			$ 0.0679	$ 0.1065	$ 0.1096	$ 0.1128	$ 0.1160	$ 0.1181

CLA	Norton	94.5800%	ESTIMATED INCREASE OR (REDUCTION) IN TAX LIABILITY VOTING CURRENT TAX RATE VS. YES VOTE						5-Yr VARIANCE	6-Yr VARIANCE
		FY17	FY19	FY20	FY21	FY22	FY23	FY24		
Savings	Actual Tax Rate to Yes Vote	$ 1.6864	$ 1.8722	$ 1.9645	$ 2.0221	$ 2.0804	$ 2.1394	$ 2.1781		
	Assessed Value									
Tax Savings	$ 100,000	$ -	$ (196.44)	$ (294.05)	$ (354.93)	$ (416.58)	$ (479.02)	$ (519.90)	$ (2,064.47)	$ (2,260.91
Tax Savings	$ 150,000	$ -	$ (294.65)	$ (441.07)	$ (532.39)	$ (624.87)	$ (718.53)	$ (779.85)	$ (3,096.71)	$ (3,391.3
Tax Savings	$ 200,000	$ -	$ (586.72)	$ (586.72)	$ (708.50)	$ (831.80)	$ (956.68)	$ (1,038.44)	$ (4,122.14)	$ (4,708.8
Tax Savings	$ 250,000	$ -	$ (735.11)	$ (735.11)	$ (887.32)	$ (1,041.45)	$ (1,197.54)	$ (1,299.75)	$ (5,161.18)	$ (5,896.2
Tax Savings	$ 300,000	$ -	$ (882.14)	$ (882.14)	$ (1,064.78)	$ (1,249.74)	$ (1,437.05)	$ (1,559.70)	$ (6,193.42)	$ (7,075.5
Tax Savings	$ 350,000	$ -	$ (687.53)	$ (1,029.16)	$ (1,242.25)	$ (1,458.03)	$ (1,676.56)	$ (1,819.65)	$ (7,225.65)	$ (7,913.1

CLA	Norton	94.5800%	ESTIMATED INCREASE OR (REDUCTION) IN TAX LIABILITY VOTING YES VS. NO						5-Yr VARIANCE	6-Yr VARIANCE
		FY17	FY19	FY20	FY21	FY22	FY23	FY24		
Savings	YES Vote to NO Vote	$ (0.10)	$ (0.08)	$ (0.03)	$ (0.01)	$ 0.01	$ 0.03	$ 0.03		
	Assessed Value									
Tax Savings	$ 100,000	$ (100.48)	$ (82.17)	$ (26.39)	$ (6.10)	$ 14.13	$ 34.30	$ 33.27	$ 49.20	$ (133.4
Tax Savings	$ 150,000	$ (150.72)	$ (123.26)	$ (39.58)	$ (9.15)	$ 21.19	$ 51.45	$ 49.90	$ 73.80	$ (200.1
Tax Savings	$ 200,000	$ (200.97)	$ (164.35)	$ (52.78)	$ (12.21)	$ 28.25	$ 68.60	$ 66.53	$ 98.40	$ (266.9
Tax Savings	$ 250,000	$ (251.21)	$ (205.44)	$ (65.97)	$ (15.26)	$ 35.32	$ 85.75	$ 83.17	$ 123.00	$ (333.6
Tax Savings	$ 300,000	$ (301.45)	$ (246.52)	$ (79.17)	$ (18.31)	$ 42.38	$ 102.90	$ 99.80	$ 147.60	$ (400.3
Tax Savings	$ 350,000	$ (351.69)	$ (287.61)	$ (92.36)	$ (21.36)	$ 49.44	$ 120.05	$ 116.43	$ 172.20	$ (467.1


Norton Tax Rate With 5% Throttle - Yes & No Vote
$2.35
$2.15
$1.95
$1.75
$1.55
$1.35
FY17
FY19
FY20
FY21
FY22
FY23
FY24
$1.8835
$1.9543
$1.9909
$2.0282
$2.0662
$2.1051
$2.1448
$1.7830
$1.8722
$1.9645
$2.0221
$2.0804
$2.1394
$2.1781
The solid line is the estimated tax rate if the vote is to merge with a 1.5% increase in tuition costs and a 3% increase in all other costs. The dotted line is a no vote w/ a 1.5% increase in tuition costs and a 3% increase in all other costs.

Financial Information by Town. . .

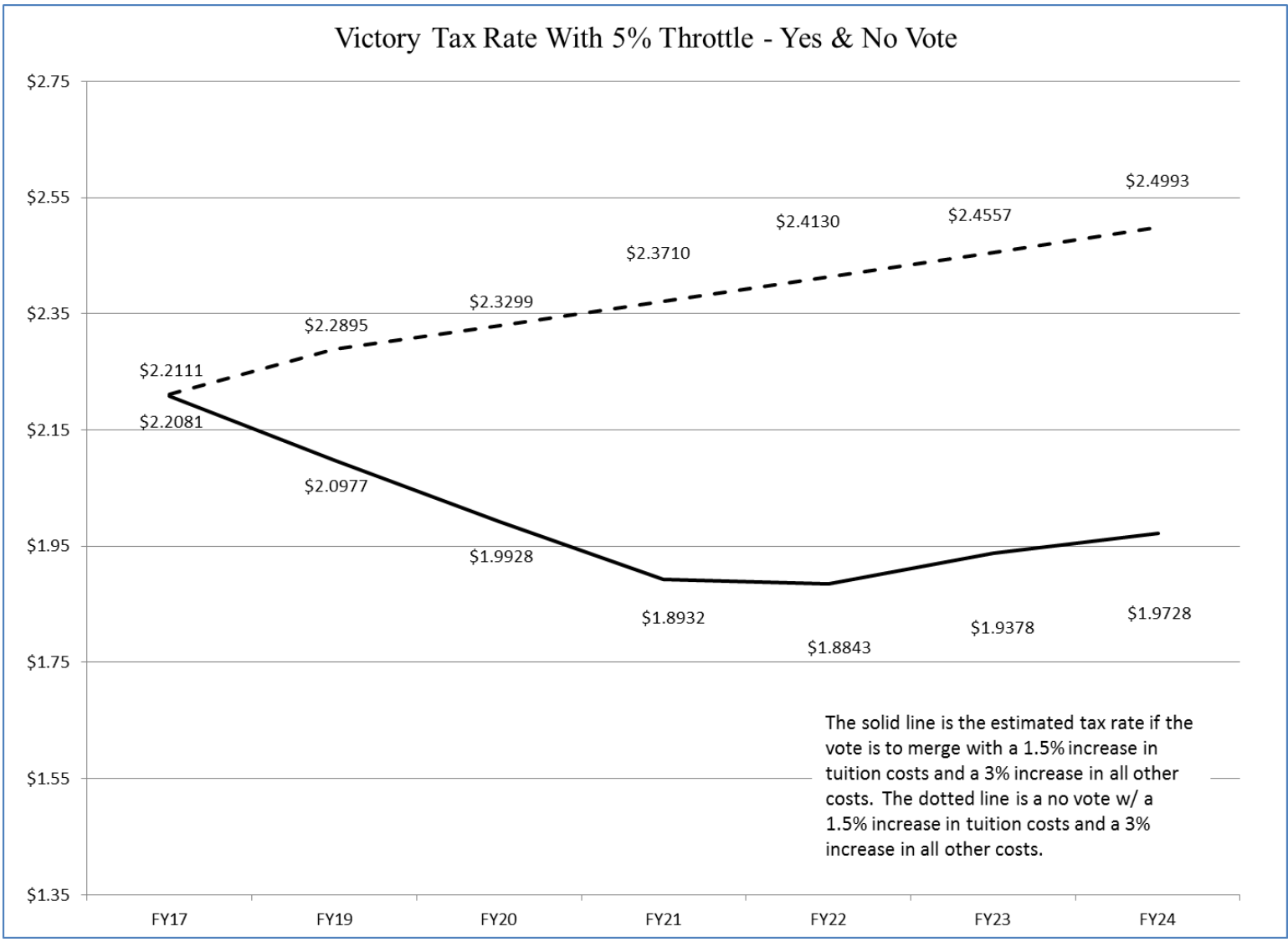
Victory

Unified Union Rate		$ 1.8186	$ 1.8842	$ 1.9180	$ 1.9525	$ 1.9876	$ 2.0235	$ 2.0600
Incentive			$ (0.0800)	$ (0.0600)	$ (0.0400)	$ (0.0200)	$ -	$ -
Incentive Rate			$ 1.8042	$ 1.8580	$ 1.9125	$ 1.9676	$ 2.0235	$ 2.0600

With Incentives and 5% Throttle		FY17	FY19	FY20	FY21	FY22	FY23	FY24
Victory Estimated Tax Rate Yes Vote		$ 2.2081	$ 2.0977	$ 1.9928	$ 1.8932	$ 1.8843	$ 1.9378	$ 1.9728
Victory Estimated Tax Rate No Vote		$ 2.2111	$ 2.2895	$ 2.3299	$ 2.3710	$ 2.4130	$ 2.4557	$ 2.4993
Tax Rate Change		.	$ (0.2080)	$ (0.3129)	$ (0.4125)	$ (0.4214)	$ (0.3679)	$ (0.3329
Tax Rate Loss Due to Throttle			$ 0.2935	$ 0.1348	$ (0.0193)	$ (0.0833)	$ (0.0857)	$ (0.0872

CLA	Victory	104.4200%	ESTIMATED INCREASE OR (REDUCTION) IN TAX LIABILITY VOTING CURRENT TAX RATE VS. YES VOTE						5-Yr VARIANCE	6-Yr VARIANCE
		FY17	FY19	FY20	FY21	FY22	FY23	FY24		
Savings	Actual Tax Rate to Yes Vote	$ 2.3057	$ 2.0977	$ 1.9928	$ 1.8932	$ 1.8843	$ 1.9378	$ 1.9728		
	Assessed Value									
Tax Savings	$ 100,000	$ -	$ 199.20	$ 299.65	$ 395.07	$ 403.57	$ 352.34	$ 318.80	$ 1,095.79	$ 1,511.0
Tax Savings	$ 150,000	$ -	$ 298.80	$ 449.47	$ 592.61	$ 605.35	$ 528.51	$ 478.20	$ 1,643.69	$ 2,266.5
Tax Savings	$ 200,000	$ -	$ 600.67	$ 600.67	$ 791.50	$ 808.49	$ 706.04	$ 638.96	$ 2,198.39	$ 2,853.3
Tax Savings	$ 250,000	$ -	$ 749.12	$ 749.12	$ 987.68	$ 1,008.91	$ 880.85	$ 797.00	$ 2,739.48	$ 3,556.5
Tax Savings	$ 300,000	$ -	$ 898.94	$ 898.94	$ 1,185.22	$ 1,210.70	$ 1,057.02	$ 956.40	$ 3,287.38	$ 4,267.8
Tax Savings	$ 350,000	$ -	$ 1,453.27	$ 1,143.83	$ 950.82	$ 755.37	$ 557.43	$ 427.82	$ 3,835.27	$ 5,288.5

CLA	Victory	104.4200%	ESTIMATED INCREASE OR (REDUCTION) IN TAX LIABILITY VOTING YES VS. NO						5-Yr VARIANCE	6-Yr VARIANCE
		FY17	FY19	FY20	FY21	FY22	FY23	FY24		
Savings	YES Vote to NO Vote	$ (0.10)	$ (0.08)	$ (0.03)	$ (0.01)	$ 0.01	$ 0.03	$ 0.03		
	Assessed Value									
Tax Savings	$ 100,000	$ (100.48)	$ (82.17)	$ (26.39)	$ (6.10)	$ 14.13	$ 34.30	$ 33.27	$ 49.20	$ (133.4
Tax Savings	$ 150,000	$ (150.72)	$ (123.26)	$ (39.58)	$ (9.15)	$ 21.19	$ 51.45	$ 49.90	$ 73.80	$ (200.1
Tax Savings	$ 200,000	$ (200.97)	$ (164.35)	$ (52.78)	$ (12.21)	$ 28.25	$ 68.60	$ 66.53	$ 98.40	$ (266.9
Tax Savings	$ 250,000	$ (251.21)	$ (205.44)	$ (65.97)	$ (15.26)	$ 35.32	$ 85.75	$ 83.17	$ 123.00	$ (333.6
Tax Savings	$ 300,000	$ (301.45)	$ (246.52)	$ (79.17)	$ (18.31)	$ 42.38	$ 102.90	$ 99.80	$ 147.60	$ (400.3
Tax Savings	$ 350,000	$ (351.69)	$ (287.61)	$ (92.36)	$ (21.36)	$ 49.44	$ 120.05	$ 116.43	$ 172.20	$ (467.1


Victory Tax Rate With 5% Throttle - Yes & No Vote
$2.75
$2.55
$2.35
$2.15
$1.95
$1.75
$1.55
$1.35
$2.2111
$2.2895
$2.3299
$2.3710
$2.4130
$2.4557
$2.4993
$2.2081
$2.0977
$1.9928
$1.8932
$1.8843
$1.9378
$1.9728
The solid line is the estimated tax rate if the vote is to merge with a 1.5% increase in tuition costs and a 3% increase in all other costs. The dotted line is a no vote w/ a 1.5% increase in tuition costs and a 3% increase in all other costs.
FY17
FY19
FY20
FY21
FY22
FY23
FY24

Appendix C FY17 Equalized Pupil Count

Bloomfield	23.73
Brunswick	9.46
East Haven	51.15
Granby	8.35
Guildhall	29.02
Kirby	85.79
Lemington	14.98
Maidstone	14.86
Norton	12.30
Victory	8.15

Apendix D Savings achieved through merger

Savings source	Savings amount
Central office	$14,000
Transportation	93,000
Audits	24,000
New Special Ed Support	(38,000)
Treasurer Stipends	2,900
TOTAL	$95,900

Note: Understanding that this is an estimate, we used a conservative savings estimate of $85,000 in our financial model.