

Ideas to Reduce Cost Driver	Earliest Effective Date	Date to Curb Costs	Fiscal Impact when Fully Realized	Policy Goal	Fiscal Scale	Other Impacts/Dynamics	Contingencies/Dependencies
Tuition							
Require school districts to designate up to three public schools if they close a school to limit expansion of tuition vouchers							
Limit tuition payments to average announced tuition including for public schools, including guarantee that taxpayers don't pay more than private pay.							
Tuition costs to approved providers (excluding Pre-K)							
School size							
Establish optimal school sizes							
Merge small schools and districts							
Address Staff to Student ratios and class size minimums in the Education Quality standards to help districts come into alignment and reduce costs.							
Health care costs							
Reference based healthcare costs							
Return health care to local districts to bargain							
Revise Statewide Bargaining							
Special Education							
Mandate cost limits for therapeutic schools in VT							
Implement upstream special ed services							
State support of schools							
Additional administrative support/standards from AoE to reduce district level admin costs/needs							
Strengthen designated agencies ability to collaborate with schools, restrict school hiring of MH professionals, draw down more medicaid \$							
BOCES							
Facilities							
school construction							
Ideas to reduce property tax rates	Earliest Date to Become Law	Date to Curb Taxes	Fiscal Impact when Fully Realized	Policy Goal	Fiscal Scale	Other Impacts/Dynamics	Contingencies
Adjust current non-property revenues to the Education Fund							
Add more revenue							
Transfer revenue							
Diversify revenue sources for the Ed Fund to ensure alignment with national average of state support for school budgets							
Expand sales tax to services							
Tax millionaires							
Adjust property revenues to the Education Fund							
Property tax surcharge on second homes							
Go to income based tax for Education							
Adjust the structure of the Education Fund to move expenses away from property taxes							
Move expenses not within the control of local districts outside of the Education Fund - Education Fund only used to support "education spending".							
Add a statutory requirement for new programs and mandates to have a sustainable funding source, other than the ed fund and raising costs on local district budgets.							
Adjust the Funding Formula							
Ed Funding formula changes to try to mitigate impacts/incentives that lead to higher spending in the system as a whole							
Short term, eliminate new calculation using statewide CLA and allow the old method to continue at least for FY26. This will allow districts to build budgets with consistency.							
Better tie local votes of reduced local spending to district tax rate reductions							
Tailor excess spending penalty							
Set clear targets for appropriate per pupil spending and set education fund incentives to meet that best practice via direct payments to districts							