

LCAS APPENDIX B – FINANCIAL LITERACY

Assessment Summaries, Strengths, and Limitations

The tables below offer information, observations, and recommendations regarding the purpose and implementation of specific Financial Literacy assessments utilized at the local level (provider, school, district, supervisory union/district). This resource is included to further support supervisory unions/districts (SU/SDs) in the provision of local comprehensive assessment systems (please see the AOE’s Strengthening and Streamlining Local Comprehensive Assessment Systems: Guidelines and Support for Leadership Teams for additional information) and to meet the goals of [Act 173 of 2018](#).

This document is intended to provide a high-level overview of a sampling of assessments, including assessments known to be in use by SU/SDs in Vermont, to support local systems and schools in making informed decisions and investment requests. This appendix is not an exhaustive list, does not represent the full breadth and depth of information about the included assessments, and is not an endorsement of the assessments reviewed. LEAs are encouraged to evaluate assessments before purchasing or utilizing an assessment. For guidance on how to evaluate assessments, please refer to the Agency’s [LCAS Defining Essential Components](#).

Assessment Name:	Next Gen Personal Finance (NGPF)
Type/Purpose/Uses:	<p><i>Type:</i></p> <ul style="list-style-type: none"> • Formative • Summative • Diagnostic • Progress Monitoring <p>(See Financial Literacy Progress and Efficacy Statement.)</p> <p><i>Purpose:</i> The purpose of NGPF assessments will vary depending on the type of assessment selected.</p> <p><i>Uses:</i> NGPF assessments can be used to assess the progression of personal finance content aligned with the Vermont-adopted Jump\$tart National Standards for Personal Finance Education, as well as the cumulative learning at the end of a lesson, unit, or course.</p>

Contact Information:

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Assessment Name:	Next Gen Personal Finance (NGPF)
Summary of Tool/ Assessment:	<p>NGPF provides multiple ways for students to be assessed on personal finance content. Assessments are provided for semester and year-long courses, for specific units and focused activities that support a flexible and interdisciplinary approach, including assessments for a high school Algebra class.</p> <p>NGPF is currently in a research-based partnership with Penn State Behrend and offering Financial Literacy Progress and Efficacy Statement as a free assessment for students grades 9-12. This Jump\$tart-aligned assessment will provide student pre- and post-assessment data for educators that will both measure student growth and inform instruction.</p>
Evidence and/or Research:	No evidence-base or research on the effectiveness, validity, or reliability of this assessment could be found at the time of this publication.
Technical Specifications:	NGPF partners include Nearpod, Kahoot!, BrainPOP, and demos.
Strengths:	<ul style="list-style-type: none"> • The content assessed is aligned with National Standards for Personal Finance Education which align with the Vermont State Board of Education adopted Jump\$tart National Standards in K-12 Personal Finance Education. • Both Spanish and ELL resources are provided, including a Spanish language dictionary, an ELL video series, as well as teacher resources for multilingual learners. • The broad variety of learning resources allows for the incorporation of learning within multiple content areas, as well as flexible pathways.
Limitations:	<ul style="list-style-type: none"> • Middle and high school only
Recommendation(s):	The middle and high school educators who participated in the Agency of Education and the Center for Financial Literacy at Champlain College collaborative PLC, found the NGPF curriculum, assessments, and resources to be helpful in supporting the teaching and assessing of personal finance education. The Agency of Education recognizes that the teaching and learning of financial literacy begins at an early age, therefore NGPF would need to be supplemented at the PK-5 grades.