



## **School Construction Aid Task Force**

September 27, 2023, 10:00 a.m. – 12:00 p.m.

### AGENDA

Microsoft Teams Virtual Meeting  
Call In: 1-802-828-7228  
Conference ID: 851 107 718#

Per [Act 78 of 2023, section E131.1](#) (see page 196), a School Construction Aid Task Force is created to examine, evaluate, and report on issues relating to school construction aid.

#### **Topic: Funding and Revenue Mechanisms to Support State School Construction Aid Programs**

- i. Relevant Act 78 issue/task: “Funding options for a statewide school construction program, including any incentive plans”
- ii. Presentation/Information

**10:00 a.m. Call to Order and Amendments to Agenda**

**10:05 a.m. Approval of Meeting Minutes from September 22, 2023**

**10:10 a.m. Public to be Heard**

**10:15 a.m. The State of the State: VT Education Funding and Municipal Bonding**

- Municipal bonding (i.e., how do construction projects get funded today?) - Mike Gaughan
- State of Vermont debt and bonding practices - Scott Baker
- How Vermont's education funding system absorbs and distributes additional tax burden when large construction projects are undertaken by a district – Julia Richter

**10:45 a.m. AOE Funding Study for State School Construction Aid programs - Bob Donohue**

**11:15 a.m. Discussion/Working Session**

**11:55 a.m. Identification of additional information or topics related to this task for future sessions**

**12:00 p.m. Adjourn**