

AGENCY OF EDUCATION

Barre, Vermont

TEAM: Proficiency-Based Learning Team

ITEM: Will the State Board of Education permit the research and proposal of Vermont Financial Literacy Standards which are national in scope, allow for a range of research-based instructional practices that most effectively improve student learning while providing for college and career readiness, enable the demonstration of proficiency and are aligned with personalization and transferable skills?

SECRETARY'S RECOMMENDED ACTION:

That the State Board of Education grant approval for the research and proposal of Vermont Financial Literacy Standards which are national in scope, allow for a range of research-based instructional practices that most effectively improve student learning while providing for college and career readiness, enable the demonstration of proficiency and are aligned with personalization and transferable skills.

STATUTORY AUTHORITY: 16 V.S.A. § 906 (b)

BACKGROUND INFORMATION:

1. There are two national frameworks for financial literacy.
2. The economic indicators in C3 are insufficient to meet the level of rigor for financial literacy in total.
3. Financial literacy is interdisciplinary- depending on the school, the components are taught in social studies, math, home economics, business, CTE programming, etc.
4. Stakeholder input in the first round was insufficient to render a recommendation.

POLICY IMPLICATIONS:

The Personal Economics and Career Choices Personal Development Standards of the Framework of Standards and Learning Opportunities (Fall 2000) be replaced with Financial Literacy standards that are national in scope and allow relevant content and instructional practices to be selected and developed by supervisory unions/districts.

EDUCATION IMPLICATIONS:

A rigorous financial literacy curriculum will be coordinated across all grades and the supervisory union, including career technical centers, to allow all learners to successfully engage in the curriculum and meet the graduation requirements.

FISCAL IMPLICATIONS:

No additional costs will be incurred by the Agency of Education, or local school boards. These national standards, as well as resources, are available for download at no cost. Agency of Education staff will continue to provide professional development for use of national standards to drive curriculum and assessment for proficiency-based learning in the social studies.

STAFF AVAILABLE:

Martha Deiss, Proficiency-Based Learning Team- Global Citizenship Specialist

479-1487