
From: Rick Gordon <rick.gordon@compass-school.org>
Sent: Monday, May 13, 2019 3:24:40 PM
To: Huling, Krista
Subject: Compass School documentation

Dear Ms. Huling and SBE Members,

Attached are budget to actuals and balance sheets from 2015-2018, the draft Financial Manual (we won't have a board meeting until June to officially approve this), a brief explanation of expectations for board members, and a resume for our new treasurer (who served previously as treasurer and board chair and is returning to the board). Our 990s are posted on the school [website](#).

We heard from the IRS last week that our application for reinstatement of our tax exempt status had been approved for expedited review with resolution expected this week.

I could provide further documentation if needed, but as to the question of reporting to the AOE, the timeline of events were that I heard from Vermont Digger about this issue on Wednesday at March 20 after the school day ended. We didn't receive the letter from the IRS until March 22. I contacted Pat Pallas Gray at the AOE the following Tuesday, March 26. Between trying to understand the issues involved and what we needed to do, we tried to contact AOE as soon as we were able.

I hope this documentation can help assure you of our financial stability and the soundness of our fiscal policies and protocols. This has been helpful to document many of the practices we already had in place and to better codify the priorities of the 990 forms and annual review and reporting.

We are looking forward to meeting with you Wednesday.

Sincerely,
Rick Gordon
Director
Compass School
www.compass-school.org
802.463.2525

--